

EUROPE 50

EUROPE'S LARGEST SINGLE MANAGERS RANKED BY AUM

2013

the|**hedgefund**|journal

IN ASSOCIATION WITH

Newedge

01

Brevan Howard

- 1 Total AUM (as at 30.06.13)**
\$40.0bn
- 2 2012 ranking**
2
- 3 Founded**
2002
- 4 Founders/principals**
Alan Howard
- 5 Hedge fund(s)**
Fund name: Brevan Howard Master Fund Limited
Inception date: 04/2003
AUM: \$27.4bn
Portfolio manager: Multiple portfolio managers
Strategy: Global macro, relative value
Asset classes: Fixed income and FX
Domicile: Cayman Islands
- Fund name: Brevan Howard Multi-Strategy Master Fund Limited
Inception date: 03/2008
AUM: \$4.8bn
Portfolio manager: N/A
Strategy: Multi-strategy
Asset classes: Fixed income, FX, credit, commodities
Domicile: Cayman Islands
- Fund name: Brevan Howard Credit Catalyst Master Fund Limited
Inception date: 06/2009
AUM: \$4.0bn
Portfolio manager: David Warren
Strategy: Catalyst-driven fundamental
Asset classes: Credit and mortgage trading
Domicile: Cayman Islands
- Fund name: Brevan Howard Emerging Markets Master Fund Limited
Inception date: 04/2007
AUM: \$2.6bn
Portfolio manager: Geraldine Sundstrom
Strategy: Emerging markets macro
Asset classes: Fixed income, credit, FX
Domicile: Cayman Islands
- Fund name: Brevan Howard Asia Master Fund Limited
Inception date: 10/2004
AUM: \$2.0bn
Portfolio manager: Kaspar Ernst
Strategy: Global macro, relative value
Asset classes: Fixed income, FX
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
\$42.0m
- 7a UCITS-compliant hedge fund AUM**
\$2.0bn
- 7b UCITS-compliant funds**
Brevan Howard Investment Fund - Emerging Markets Local Fixed Income Fund
Brevan Howard Investment Fund II - Macro FX Fund

02

Man

- 1 Total AUM (as at 30.06.13)**
\$35.6bn
- 2 2012 ranking**
1
- 3 Founded**
1783 (as a co-ownership)
- 4 Founders/principals**
Manny Roman (CEO), Luke Ellis (President), Jonathan Sorrell (CFO)
- 5 Hedge fund(s)**
Fund name: Man AHL Diversified plc
Inception date: 03/1996
AUM: \$7.9bn
Portfolio manager: Tim Wong, Matthew Sargaison
Strategy: Managed futures
Asset classes: Cross asset
Domicile: Ireland
- Fund name: GLG European Long Short
Inception date: 09/2000
AUM: \$2.7bn
Portfolio manager: Pierre Lagrange, Simon Savage, Darren Hodges
Strategy: Multi-strategy – equity long/short, market neutral
Asset classes: Equity
Domicile: Cayman Islands and onshore UCITS
- Fund name: FRM Diversified II
Inception date: 01/2004
AUM: \$2.1bn
Portfolio manager: Paul le Page
Strategy: Multi-strategy – low volatility
Asset classes: Traditional
Domicile: Cayman Islands
- Fund name: GLG Market Neutral
Inception date: 01/1998
AUM: \$910.0m
Portfolio manager: Steve Roth
Strategy: Multi-strategy – arbitrage
Asset classes: Credit and convertibles
Domicile: Cayman Islands
- Fund name: AHL Dimension
Inception date: 07/2006
AUM: \$900.0m (approx.)
Portfolio manager: Tim Wong, Nick Granger
Strategy: Multi-strategy quant
Asset classes: Cross asset
Domicile: Guernsey
- 6 Dedicated managed accounts AUM**
\$8.2bn
- 7a UCITS-compliant hedge fund AUM**
\$2.6bn
- 7b UCITS-compliant funds**
GLG Alpha Select Alternative
GLG Atlas Macro Alternative
GLG EM Currency & Fixed Income Alternative
GLG EM Diversified Alternative
GLG European Alpha Alternative
GLG European Equity Alternative
GLG Financials Alternative
GLG North American Equity Alternative

03

BlueCrest Capital Management

- 1 Total AUM (as at 01.04.13)**
\$34.22bn
- 2 2012 ranking**
3
- 3 Founded**
2000
- 4 Founders/principals**
Mike Platt, Leda Braga
- 5 Hedge fund(s)**
Fund name: BlueCrest Capital International
Inception date: 12/2000
AUM: \$13.5bn
Portfolio manager: Mike Platt
Strategy: Global macro
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: BlueTrend
Inception date: 04/2004
AUM: \$15.4bn
Portfolio manager(s): Leda Braga
Strategy: Systematic trend following
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: AllBlue
Inception date: 09/2005
AUM: \$7.7bn
Portfolio manager: Mike Platt
Strategy: Multi strategy
Asset classes: Not disclosed
Domicile: Not disclosed
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
Not disclosed
- 7b UCITS-compliant funds**
Not disclosed

04

Blackrock

- 1 Total AUM (as at 30.06.13)**
\$28.7bn
- 2 2012 ranking**
6
- 3 Founded**
1988
- 4 Founders/principals**
Larry Fink
- 5 Hedge fund(s)**
Fund name: UK Emerging Companies Hedge Fund
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Equity long/short
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: UK Equity Hedge Fund
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Equity long/short
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: EOS
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Equity long/short
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: Fixed Income Global Alpha
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Fixed income multi-strategy
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: European Hedge Fund
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Equity long/short
Asset classes: Not disclosed
Domicile: Not disclosed
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
\$4.7bn
- 7b UCITS-compliant funds**
UK Absolute Alpha
European Absolute Return
European Credit Strategies
EDEAR
Global Absolute Return Bond

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

05

Winton Capital Management

- 1 Total AUM (as at 30.06.13)**
\$24.8bn
- 2 2012 ranking**
4
- 3 Founded**
1997
- 4 Founders/principals**
David Harding, Anthony Daniell, Tony Fenner-Leitão, Matthew Beddall, Raj Patel
- 5 Hedge fund(s)**
Fund name: Winton Futures Fund
Inception date: 10/1997
AUM: \$9.7bn
Portfolio manager: Systematic
Strategy: Diversified
Asset classes: Futures, options, listed equities, fixed income
Domicile: BVI
- Fund name: Winton Diversified Futures Fund (US) L.P.
Inception date: 07/2012
AUM: \$159.9m
Portfolio manager: Systematic
Strategy: Diversified
Asset classes: Futures, options, fixed income
Domicile: Delaware, USA
- Fund name: Winton Evolution Fund
Inception date: 09/2005
AUM: \$30.0m
Portfolio manager: Systematic
Strategy: Diversified
Asset classes: Futures, options, listed equities, fixed income
Domicile: Cayman Islands
- Fund name: Winton Global Equity Fund
Inception date: 12/2010
AUM: \$280.1m
Portfolio manager: Systematic
Strategy: Long-only global equity
Asset classes: Listed equities
Domicile: Ireland, UCITS IV
- 6 Dedicated managed accounts AUM**
\$14.6bn
- 7a UCITS-compliant hedge fund AUM**
\$280.1m
- 7b UCITS-compliant funds**
Winton Global Equity Fund

06

GAM Holding

- 1 Total AUM (as at 30.06.13)**
\$24.1bn*
- 2 2012 ranking**
7
- 3 Founded**
GAM was founded in 1983. Swiss & Global launched their first investment fund (as part of Julius Baer group) in 1970.
- 4 Founders/principals**
David M. Solo, Andrew Hanges, Martin Jufer, Michele Porro, Scott Sullivan, Marco Suter, Craig Walli
- 5 Hedge fund(s)**
Fund name: Absolute Return Bond Strategies
Inception date: 04/2004
AUM: \$15.9bn
Portfolio manager: Tim Haywood, Daniel Sheard, Jack Flaherty
Strategy: Unconstrained fixed income
Asset classes: Fixed income and derivatives
Domicile: Luxembourg (SICAV), Cayman Islands
- Fund name: GAM Global Rates and Discretionary FX Strategy
Inception date: 01/2004
AUM: \$2.7bn
Portfolio manager: Adrian Owens
Strategy: Macro managed futures
Asset classes: Fixed income and derivatives
Domicile: Ireland (UCITS), Cayman Islands
- Fund name: World Invest/Talentum Developed Europe Strategy
Inception date: 07/2002
AUM: \$1.0bn
Portfolio manager: Gianmarco Mondani, Roberto Cantaluppi, Paolo Longinotti
Strategy: Non-directional equity
Asset classes: Europe equity long/short
Domicile: Luxembourg (SICAV), Cayman Islands
- Fund name: JB EF Absolute Return Europe
Inception date: 09/2010
AUM: \$300.0m
Portfolio manager: Andy Kastner
Strategy: Equity long/short
Asset classes: Europe equity long/short
Domicile: Luxembourg (SICAV)
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
Not disclosed
- 7b UCITS-compliant funds**
GAM Star Funds
Julius Baer Absolute Return Funds
World Invest Funds
- *Note: In April 2013, GAM Holding AG introduced a new management structure reflecting the convergence in the activities of GAM and Swiss & Global Asset Management. As a result, total AUM is now combined for GAM and Swiss and Global AM.

07

Brummer and Partners

- 1 Total AUM (as at 30.06.13)**
\$16.2bn
- 2 2012 ranking**
8
- 3 Founded**
1995
- 4 Founders/principals**
Patrik Brummer, Per Josefsson, Peter Thelin, Kent Janér, Svante Elfving, Klaus Jäntti
- 5 Hedge fund(s)**
Fund name: Brummer Multi-Strategy
Inception date: 04/2002
AUM: \$5.27bn
Portfolio manager: Klaus Jäntti, Patrik Brummer
Strategy: Multi strategy
Asset classes: Not disclosed
Domicile: Sweden
- Fund name: Lynx
Inception date: 05/2000
AUM: \$4.88bn
Portfolio manager: Svante Bergström, Jonas Bengtsson, Martin Sandquist, Anders Holst, Jesper Sandin
Strategy: Systematic macro
Asset classes: Not disclosed
Domicile: Sweden, Bermuda
- Fund name: Nektar
Inception date: 01/1998
AUM: \$4.38bn
Portfolio manager: Kent Janér, Thomas Andersson, Fredrik Attefall, Martin Larsén, Kerim Kaskal, Martin Larsén, Patrik Olsson, Thomas Orbert, Ralf Siebel, Domenico Veronese, Dirk Wiemer
Strategy: Fixed income, macro relative value
Asset classes: Not disclosed
Domicile: Sweden, Bermuda
- Fund name: Zenit
Inception date: 07/1996
AUM: \$1.53bn
Portfolio manager: Martin Jonsson, Tom Hedges, Stephen Irvine, Anders Wennberg
Strategy: Global equities
Asset classes: Not disclosed
Domicile: Sweden
- Fund name: Observatory
Inception date: 07/2004
AUM: \$1.07bn
Portfolio manager: Shazad Ghaffar, Salman Khan, Edward Zee
Strategy: Global credit market
Asset classes: Not disclosed
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
\$2.3bn
- 7a UCITS-compliant hedge fund AUM**
N/A
- 7b UCITS-compliant funds**
N/A

08

Amundi

- 1 Total AUM (as at 30.06.13)**
\$12.45bn
- 2 2012 ranking**
10
- 3 Founded**
2010
- 4 Founders/principals**
Laurent Guillet (CEO), Franck Dargent, (Deputy CEO), Luc Martin (CIO), Sylvie Dehove (Deputy CIO).
- 5 Hedge fund(s)**
Fund name: Amundi Alternatives Jana Nirvana
Inception date: 09/2011 (managed account), 04/2007 (reference fund)
AUM: \$303.0m (managed account)
Portfolio manager: Barry Rosenstein, Gary Claar
Strategy: Event driven US – value catalyst strategy
Asset classes: Equities, credit, commodities
Domicile: Dublin (Ireland)
- Fund name: Amundi Alternatives TPG Axon
Inception date: 01/2012 (managed account), 02/2005 (reference fund)
AUM: \$240.0m (managed account)
Portfolio manager: Dinakar Singh
Strategy: Long/short equity – global fundamental long/short fund that invests across the capital structure with an emphasis on large cap equities
Asset classes: Equities, equity derivatives, credit, credit derivatives, commodities, FX
Domicile: Dublin (Ireland)
- Fund name: Amundi Alternatives TIG Arbitrage Associates Enhanced
Inception date: 05/2011 (managed account), 01/1993 (reference fund)
AUM: \$233.0m (managed account)
Portfolio manager: Drew Figdor
Strategy: Merger arbitrage US focusing on announced and international M&A transactions only
Asset classes: Principally equities and corporate debt
Domicile: Dublin (Ireland)
- 6 Dedicated managed accounts AUM**
\$7.18bn
- 7a UCITS-compliant hedge fund AUM**
\$6.97bn
- 7b UCITS-compliant funds**
Amundi Funds Absolute Volatility Euro Equities
Amundi Funds Absolute Volatility World Equities
Amundi Funds Absolute Volatility Arbitrage Plus
Amundi Funds Absolute Equity Market Neutral
Amundi Funds Absolute Global Macro 2 (EUR)
Amundi Funds Absolute Global Macro 4 (EUR)

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

09

Lansdowne Partners

- 1**
Total AUM (as at 30.06.13)
\$12.32bn
- 2**
2012 ranking
11
- 3**
Founded
1998
- 4**
Founders/principals
Sir Paul Ruddock, Steven Heinz
- 5**
Hedge fund(s)
Fund name: Lansdowne Developed Markets Fund
Inception date: 08/2001
AUM: \$8.1bn
Portfolio manager: Peter Davies, Stuart Roden and Jonathon Regis
Strategy: Long/short equity
Asset classes: Equities
Domicile: Cayman Islands and Delaware (US)
- Fund name: Lansdowne Global Financials Fund
Inception date: 07/2004
AUM: \$1.1bn
Portfolio manager: William de Winton
Strategy: Long/short equity
Asset classes: Equities
Domicile: Cayman Islands and Delaware (US)
- Fund name: Lansdowne Developed Markets Strategic Investment Fund
Inception date: 07/2007
AUM: \$835.0m
Portfolio manager: Peter Davies, Stuart Roden and Jonathon Regis
Strategy: Unconstrained equity fund
Asset classes: Equities
Domicile: Cayman Islands and Delaware (US)
- Fund name: Lansdowne European Equity Fund
Inception date: 09/1998
AUM: \$496.0m
Portfolio manager: David Craigen and Steven Heinz
Strategy: Long/short equity
Asset classes: Equities
Domicile: Cayman Islands and Delaware (US)
- Fund name: Lansdowne European Long Only Fund
Inception date: 01/2005
AUM: \$272.0m
Portfolio manager: Steven Heinz and Daniel Avigad
Strategy: Long only equity
Asset classes: Equities
Domicile: Cayman Islands and Delaware (US)
- 6**
Dedicated managed accounts AUM
\$1.24bn
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

10

Marshall Wace

- 1**
Total AUM (as at 30.06.13)
\$10.74bn
- 2**
2012 ranking
18
- 3**
Founded
1997
- 4**
Founders/principals
Ian Wace, Paul Marshall
- 5**
Hedge fund(s)
Fund name: MW Eureka
Inception date: 01/1998
AUM: \$4.37bn
Portfolio manager: Paul Marshall
Strategy: Long/short equity
Asset classes: Equity
Domicile: Ireland
- Fund name: MW Global Opportunities
Inception date: 02/2009
AUM: \$2.25bn
Portfolio manager: Fehim Sever
Strategy: Long/short equity
Asset classes: Equity
Domicile: Ireland
- Fund name: MW Core
Inception date: 07/2002
AUM: \$1.33bn
Portfolio manager: Ernesto Fragomeni
Strategy: Long/short equity
Asset classes: Equity
Domicile: Ireland
- Fund name: MW European TOPS
Inception date: 07/2002
AUM: \$1.97bn
Portfolio manager: Anthony Clake
Strategy: Long/short equity
Asset classes: Equity
Domicile: Ireland
- Fund name: MW Market Neutral TOPS
Inception date: 11/2007
AUM: \$1.42bn
Portfolio manager: Anthony Clake
Strategy: Equity market neutral
Asset classes: Equity
Domicile: Ireland
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
\$1.63bn
- 7b**
UCITS-compliant funds
Not disclosed

11

Cevian Capital

- 1**
Total AUM (as at 30.06.13)
\$9.8bn
- 2**
2012 ranking
15
- 3**
Founded
2002
- 4**
Founders/principals
Lars Förberg, Christer Gardell
- 5**
Hedge fund(s)
Fund name: Cevian Capital II
Inception date: 07/2006
AUM: \$8.35bn
Portfolio manager: Lars Förberg, Christer Gardell
Strategy: Operational activist (Europe-focused)
Asset classes: Equity
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

12

CQS

- 1**
Total AUM (as at 30.06.13)
\$9.7bn
- 2**
2012 ranking
14
- 3**
Founded
1999
- 4**
Founders/principals
Michael Hintze
- 5**
Hedge fund(s)
Fund name: CQS Directional Opportunities Fund
Inception date: 08/2005
Strategy AUM: \$2.5bn
Portfolio manager: Michael Hintze
Strategy: Multi-strategy directional
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: CQS ABS Fund
Inception date: 10/2006
Strategy AUM: \$2.3bn
Portfolio manager: Simon Finch, ABS team
Strategy: Long/short relative value asset backed securities
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: CQS Diversified Fund
Inception date: 03/2007
Strategy AUM: \$935m
Portfolio manager: James Peattie, Peter Warren, Investment Advisory Committee
Strategy: Multi-strategy
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: CQS Credit Long Short Fund
Inception date: 04/2009
Strategy AUM: \$808m
Portfolio manager: Simon Finch
Strategy: Credit long/short
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: CQS Convertible and Quantitative Strategies Fund
Inception date: 03/2000
Strategy AUM: \$607m
Portfolio manager: Michael Hintze, Alex Schoenenberger, Convertibles team
Strategy: Global convertible arbitrage
Asset classes: Not disclosed
Domicile: Not disclosed
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

13

Capula

- 1 Total AUM (as at 30.06.13)**
\$9.6bn
- 2 2012 ranking**
9
- 3 Founded**
2005
- 4 Founders/principals**
Yan Huo, Masao Asai
- 5 Hedge fund(s)**
Not disclosed
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
Not disclosed
- 7b UCITS-compliant funds**
Not disclosed

14

Transtrend

- 1 Total AUM (as at 30.06.13)**
\$7.4bn (est.)
- 2 2012 ranking**
12
- 3 Founded**
1991
- 4 Founders/principals**
Joep van den Broek, Harold de Boer, Mark van Dongen, Andre Honig
- 5 Hedge fund(s)**
Fund name: Diversified Trend Program
Inception date: 06/1992
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Managed futures
Asset classes: Not disclosed
Domicile: Not disclosed
- Fund name: Equity Trend Program
Inception date: 01/2007
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Systematic long/short equity
Asset classes: Not disclosed
Domicile: Not disclosed
- 6 Dedicated managed accounts AUM**
N/A
- 7a UCITS-compliant hedge fund AUM**
N/A
- 7b UCITS-compliant funds**
N/A

15

Polygon Investment Group

- 1 Total AUM (as at 30.06.13)**
\$7.1bn
- 2 2012 ranking**
13
- 3 Founded**
2002
- 4 Founders/principals**
Reade Griffith, Paddy Dear
- 5 Hedge fund(s)**
Fund name: Convertible Opportunity Fund
Inception date: 05/2009
AUM: Not disclosed
Portfolio manager: Mike Humphries
Strategy: Event driven convertible bonds
Asset classes: Convertible bonds
Domicile: Cayman Islands
- Fund name: European Equity Opportunity Fund
Inception date: 07/2009
AUM: Not disclosed
Portfolio manager: Reade Griffith, Nicolas Dautigny
Strategy: European event driven equities
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: Mining Opportunity Fund
Inception date: 06/2012
AUM: Not disclosed
Portfolio manager: Peter Bell, Mike Humphries
Strategy: Long/short equity
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: Tetragon Financial Group
Inception date: 08/2005
AUM: Not disclosed
Portfolio manager: Not disclosed
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Guernsey
- Fund name: LCM
Inception date: 08/2001
AUM: Not disclosed
Portfolio manager: Farboud Tavangar
Strategy: US loans
Asset classes: Fixed income
Domicile: Not disclosed
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
N/A
- 7b UCITS-compliant funds**
N/A

16

Cheyne Capital

- 1 Total AUM (as at 30.06.13)**
\$6.8bn
- 2 2012 ranking**
20
- 3 Founded**
1999
- 4 Founders/principals**
Jonathan Lourie, Stuart Fiertz, Chris Goekjian
- 5 Hedge fund(s)**
Fund name: Cheyne Real Estate Debt Fund
Inception date: 10/2009
AUM: Not disclosed
Portfolio manager: Shamez Alibhai, Ravi Stickney
Strategy: European real estate debt
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Cheyne Total Return Credit Fund
Inception date: 07/2006
AUM: Not disclosed
Portfolio manager: John Weiss, David Peacock
Strategy: Long only actively managed corporate credit
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Cheyne European Event Driven Fund
Inception date: 10/2009
AUM: Not disclosed
Portfolio manager: Simon Davies, Michel Massoud
Strategy: European event driven
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Cheyne Real Estate Credit Holdings Fund
Inception date: 07/2011
AUM: Not disclosed
Portfolio manager: Shamez Alibhai, Ravi Stickney
Strategy: Real estate mezzanine lending
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Cheyne Multi-Strategy Fund
Inception date: 04/2005
AUM: Not disclosed
Portfolio manager: Chris Goekjian
Strategy: Multi-Strategy
Asset classes: Not disclosed
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
\$400m
- 7b UCITS-compliant funds**
Cheyne Convertibles Absolute Return Fund
Cheyne European Real Estate Bond Fund
Cheyne Global Credit Fund
Cheyne Malacca Asia Long/Short Fund

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

17

Aspect Capital

- 1 Total AUM (as at 30.06.13)**
\$6.2bn
- 2 2012 ranking**
16
- 3 Founded**
1997
- 4 Founders/principals**
Anthony Todd, Martin Lueck, John Wareham, Kenneth Hope, Barney Dalton, Jean-Michel Fayolle
- 5 Hedge fund(s)**
Fund name: Aspect Diversified Fund
Inception date: 12/1998
AUM: \$1.5bn
Portfolio manager: Aspect Capital Limited
Strategy: Aspect Diversified Programme
Asset classes: Managed futures
Domicile: Cayman Islands
- Fund name: Aspect Diversified Trends Fund (UCITS Compliant)
Inception date: 12/2010
AUM: \$774.8m
Portfolio manager: Aspect Capital Limited
Strategy: Aspect Diversified Programme
Asset classes: Managed futures
Domicile: Ireland
- 6 Dedicated managed accounts AUM**
\$4.0bn
- 7a UCITS-compliant hedge fund AUM**
\$774.8m
- 7b UCITS-compliant funds**
Aspect Diversified Trends Fund

18=

Capital Fund Management

- 1 Total AUM (as at 30.06.13)**
\$5.8bn
- 2 2012 ranking**
21=
- 3 Founded**
1991
- 4 Founders/principals**
Jean-Philippe Bouchaud, Philippe Jordan, Marc Potters and Jacques Saulière
- 5 Hedge fund(s)**
Fund name: Stratus
Inception date: 12/2003
AUM: \$4.8bn
Portfolio manager: Team-managed
Strategy: Multi-strategy quantitative systematic program allocated to directional trading, equity statistical arbitrage, equity volatility arbitrage, directional volatility and intraday trading
Asset classes: Futures, cash bonds, spot FX, ETFs, equities and options
Domicile: BVI, Cayman Islands and Delaware
- Fund name: Discus
Inception date: 01/1991
AUM: \$2.9bn
Portfolio manager: Team-managed
Strategy: Quantitative managed futures program
Asset classes: Futures and spot FX
Domicile: BVI and Cayman Islands
- 6 Dedicated managed accounts AUM**
\$429m
- 7a UCITS-compliant hedge fund AUM**
N/A
- 7b UCITS-compliant funds**
N/A

18=

Henderson Alternative Investment Advisors Ltd

- 1 Total AUM (as at 30.06.13)**
\$5.8bn
- 2 2012 ranking**
13
- 3 Founded**
1969
- 4 Founders/principals**
Andrew Formica, Paul Graham, Ben Wallace, Luke Newman, Rob Giles, Adam McConkey, Jamie Brooke, John Stewart, William Garnett, Jeremy Hall, Léopold Arminjon, John Bennett, John Crawford
- 5 Hedge fund(s)**
Fund name: AlphaGen Octanis
Inception date: 03/2005
AUM: \$888.21m
Portfolio manager: Ben Wallace, Luke Newman
Strategy: UK large cap equity long/short
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: AlphaGen Volantis, Volantis Catalyst and UK Best Ideas
Inception date: 05/2002
AUM: \$764.19m
Portfolio manager: Rob Giles, Adam McConkey, Jamie Brooke
Strategy: UK small cap equity long/short
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: AlphaGen Hokuto and Tenro
Inception date: 11/2000
AUM: \$589.99m
Portfolio manager: John Stewart, Robert Tull, Vincent Musumeci
Strategy: Japan equity long/short
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: Japan Absolute Return
Inception date: 07/2000
AUM: \$371.72m
Portfolio manager: William Garnett, Jeremy Hall
Strategy: Japan equity long/short
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: AlphaGen Tucana, Capella and European Equity Hybrid
Inception date: 11/1999
AUM: \$352.28m
Portfolio manager: Léopold Arminjon, John Bennett
Strategy: European high-conviction equity long/short
Asset classes: Equities
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
Not disclosed
- 7b UCITS-compliant funds**
Not disclosed

20=

Dexia Asset Management

- 1 Total AUM (as at 30.06.13)**
\$5.6bn
- 2 2012 ranking**
21
- 3 Founded**
1996
- 4 Founders/principals**
Naim Abou-Jaoudé, Fabrice Cuchet
- 5 Hedge fund(s)**
Fund name: Dexia Index Arbitrage
Inception date: 09/2003
AUM: \$1.7bn
Portfolio manager: E. Terraz
Strategy: Index arbitrage
Asset classes: Long/short equities
Domicile: France
- Fund name: Dexia Long Short Credit
Inception date: 10/2009
AUM: \$666.0m
Portfolio manager: Philippe Noyard, Patrick Zeenni
Strategy: Arbitrage (long and short)
Asset classes: Long/short credit
Domicile: France
- Fund name: Dexia World Alternative Alphamax
Inception date: 07/2001
AUM: \$351.0m
Portfolio manager: J-G Nicolay, M.Ferrand
Strategy: Multi-strategy fund of hedge funds
Asset classes: Diversified
Domicile: Luxembourg
- Fund name: Dexia Bonds Global Convertible Optimum
Inception date: 11/2009
AUM: \$260.0m
Portfolio manager: O. Genest
Strategy: Aggregate
Asset classes: Convertible bonds
Domicile: Luxembourg
- Fund name: Dexia Diversified Futures
Inception date: 11/2009
AUM: \$139.0m
Portfolio manager: S. Brument
Strategy: Trend-following systematic
Asset classes: Diversified
Domicile: France
- 6 Dedicated managed accounts AUM**
N/A
- 7a UCITS-compliant hedge fund AUM**
\$4.1bn
- 7b UCITS-compliant funds**
Not disclosed

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

20=

TCI The Children's Investment Fund Management

- 1**
Total AUM (as at 30.06.13)
\$5.6bn (est.)
- 2**
2012 ranking
19
- 3**
Founded
2003
- 4**
Founders/principals
Chris Hohn
- 5**
Hedge fund(s)
Fund name: The Children's Investment Master Fund
Inception date: Not disclosed
AUM: Not disclosed
Portfolio manager: Chris Hohn
Strategy: Activist
Asset classes: Not disclosed
Domicile: Not disclosed
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

22

Credit Suisse

- 1**
Total AUM (as at 30.06.13)
\$5.46bn
- 2**
2012 ranking
25
- 3**
Founded
1856
- 4**
Founders/principals
Niklaus Hilti (Insurance Linked Strategies)
- 5**
Hedge fund(s)
Fund name: Insurance Linked Strategies (several funds)
Inception date: 10/2006
AUM: \$5.31bn
Portfolio manager: Niklaus Hilti
Strategy: Insurance-linked
Asset classes: Insurance
Domicile: Guernsey, Cayman Islands

Fund name: European Small and Mid Cap Opportunity Fund
Inception date: 09/2007
AUM: \$154.3m
Portfolio manager: Felix Meier
Strategy: Equity long/short
Asset classes: European small and mid cap equities
Domicile: Guernsey, Luxembourg
- 6**
Dedicated managed accounts AUM
\$1.43bn
- 7a**
UCITS-compliant hedge fund AUM
\$77.0m
- 7b**
UCITS-compliant funds
Credit Suisse SICAV One (Lux) Small and Mid Cap Alpha Long/Short

23

Aquila

- 1**
Total AUM (as at 30.06.13)
\$5.3bn
- 2**
2012 ranking
24
- 3**
Founded
2001
- 4**
Founders/principals
Dr. Dieter Rentsch, Roman Rosslenbroich
- 5**
Hedge fund(s)
Fund name: AC Risk Parity 7 Fund
Inception date: 2004
AUM: \$800.0m
Portfolio manager: Harold Heuschmidt, Aquila Capital Quant Team
Strategy: Multi-asset risk parity
Asset classes: Commodities, bonds, equities, interest rates
Domicile: Luxembourg

Fund name: AC Risk Parity 12 Fund
Inception date: 2008
AUM: \$510.0m
Portfolio manager: Harold Heuschmidt, Aquila Capital Quant Team
Strategy: Multi-asset risk parity
Asset classes: Commodities, bonds, equities, interest rates
Domicile: Luxembourg

Fund name: AC Risk Parity 17 Fund
Inception date: 2012
AUM: \$30.0m
Portfolio manager: Harold Heuschmidt, Aquila Capital Quant Team
Strategy: Multi-asset risk parity
Asset classes: Commodities, bonds, equities, interest rates
Domicile: Luxembourg
- 6**
Dedicated managed accounts AUM
\$1.6bn
- 7a**
UCITS-compliant hedge fund AUM
\$1.5bn
- 7b**
UCITS-compliant funds
AC Risk Parity 7 Fund
AC Risk Parity 12 Fund
AC Risk Parity 17 Fund
AC Risk Parity Bond Fund

24

Egerton Capital

- 1**
Total AUM (as at 30.06.13)
\$5.1bn
- 2**
2012 ranking
28
- 3**
Founded
1994
- 4**
Founders/principals
John Armitage (Founder & CIO)
- 5**
Hedge fund(s)
Fund name: Egerton Long-Short Master Fund Limited
Inception date: 09/1994
AUM: \$3.51bn
Portfolio manager: John Armitage
Strategy: Equity long/short
Asset classes: Equities
Domicile: Cayman Islands

Fund name: Schroder GAIA Egerton Equity Fund
Inception date: 11/2009
AUM: \$1.45bn
Portfolio manager: John Armitage
Strategy: Equity long/short
Asset classes: Equities
Domicile: Luxembourg
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
\$1.45bn
- 7b**
UCITS-compliant funds
Schroder GAIA Egerton Equity Fund

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

25

AKO Capital

- 1**
Total AUM (as at 30.06.13)
\$5.0bn (est.)
- 2**
2012 ranking
-
- 3**
Founded
2005
- 4**
Founders/principals
Nicolai Tangen (CIO and CEO)
- 5**
Hedge fund(s)
Not disclosed
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
Not disclosed
- 7b**
UCITS-compliant funds
Not disclosed

26

Cantab Capital Partners

- 1**
Total AUM (as at 30.06.13)
\$4.6bn
- 2**
2012 ranking
31
- 3**
Founded
2006
- 4**
Founders/principals
Dr Ewan Kirk, Erich Schlaikjer, Chris Pugh, Dr Tom Howat, Dr Genia Diamond, Dr Matthew Killeya
- 5**
Hedge fund(s)
Fund name: CCP Quantitative Fund
Inception date: 03/2007
AUM: \$2.6bn
Portfolio manager: Cantab Capital
Strategy: Managed futures/CTA
Asset classes: Futures, FX forwards
Domicile: Cayman Islands
- Fund name: CCP Core Macro Fund
Inception date: 01/2013
AUM: \$320.0m
Portfolio manager: Cantab Capital
Strategy: Managed futures/CTA
Asset classes: Futures, FX forwards
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
\$1.7bn
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

27

Chenavari

- 1**
Total AUM (as at 30.06.13)
\$3.92bn
- 2**
2012 ranking
-
- 3**
Founded
2006
- 4**
Founders/principals
Loic Fery and Frederic Couderc (co-Founders and co-CIO's)
- 5**
Hedge fund(s)
Fund name: Chenavari Multi Strategy - MS2
Inception date: 02/2012
AUM: Not disclosed
Portfolio manager: L.Fery, F. Couderc, B.Pellegrini, S.Gharred
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Chenavari Corporate Credit strategy - A1
Inception date: 10/2008
AUM: Not disclosed
Portfolio manager: S. Gharred, M. Meslemani, A. Malik, D.Brasil, S.Parlebas, M.Beurel Diamant
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Chenavari Real Estate Debt strategy - R2
Inception date: 11/2011
AUM: Not disclosed
Portfolio manager: S. Mellor, A. Haines
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Chenavari Regulatory Capital strategy - D1
Inception date: 05/2011
AUM: Not disclosed
Portfolio manager: H.Tissier de Mallerais and D.Turner
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Chenavari Toro Capital IA
Inception date: 06/2009
AUM: Not disclosed
Portfolio manager: B. Pellegrini, F. Couderc, D. Turner
Strategy: Not disclosed
Asset classes: Not disclosed
Domicile: Luxembourg
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
Not disclosed
- 7b**
UCITS-compliant funds
Not disclosed

28

Arrowgrass Capital Partners LLP

- 1**
Total AUM (as at 30.06.13)
\$3.89bn
- 2**
2012 ranking
29=
- 3**
Founded
2008
- 4**
Founders/principals
Nick Niell, Henry Kenner, Chris Wehbé, Andrew Billett, Michael Chung, Michael Edwards, Peter Darrell, Aidan de Brunner and Darren Rodohan
- 5**
Hedge fund(s)
Fund name: Arrowgrass Master Fund Ltd
Inception date: 02/2008
AUM: \$3.84bn
Portfolio manager: Nick Niell
Strategy: European-focused multi-strategy
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Arrowgrass Distressed Opportunities Fund Ltd
Inception date: 07/2008
AUM: \$114.02m
Portfolio manager: Michael Chung
Strategy: European-focused distressed
Asset classes: Not disclosed
Domicile: Cayman Islands
- Fund name: Arrowgrass Equity Focus Fund Ltd
Inception date: 05/2009
AUM: \$45.93m
Portfolio manager: Andrew Billett
Strategy: European equity long/short
Asset classes: Not disclosed
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

29

Insight Investment

- 1 Total hedge fund AUM (as at 30.06.13)**
\$3.63bn
- 2 2012 ranking**
34
- 3 Founded**
2002
- 4 Founders/principals**
Not disclosed
- 5 Hedge fund(s)**
Fund name: Absolute Insight Equity Market Neutral Fund
Inception date: 02/2007
AUM: \$1.26bn
Portfolio manager(s): Andrew Cawker, Richard Howarth, Iain Brown, David Headland, Matthew Cooke
Strategy: UK/Europe equities
Asset classes: Equities, equity derivatives, liquid/near cash assets
Domicile: Ireland
- Fund name: Absolute Insight (multi-strategy) Fund
Inception date: 02/2007
AUM: \$784.7m
Portfolio manager(s): Reza Vishkai, Sonja Uys
Strategy: Multi-strategy
Asset classes: UCITS absolute return funds
Domicile: UK
- Fund name: Absolute Insight Emerging Market Debt Fund
Inception date: 02/2007
AUM: \$732.3m
Portfolio manager(s): Colm McDonagh
Strategy: Emerging markets
Asset classes: Emerging market debt, derivatives, interest rate, exchange rate instruments
Domicile: Ireland
- Fund name: Absolute Insight Credit Fund
Inception date: 06/2009
AUM: \$641.2m
Portfolio manager(s): Alex Veroude
Strategy: Multi-strategy
Asset classes: Corporate debt, structured credit, derivatives
Domicile: Ireland
- Fund name: BNY Mellon Absolute Return Equity Fund
Inception date: 01/2011
AUM: \$574.4m
Portfolio manager(s): Andrew Cawker, Richard Howarth, Iain Brown, David Headland, Matthew Cooke
Strategy: UK equities
Asset classes: Equities, equity derivatives, liquid/near cash assets
Domicile: Ireland
- 6 Dedicated managed accounts AUM**
\$200.8m
- 7a UCITS-compliant hedge fund AUM**
\$3.63bn
- 7b UCITS-compliant funds**
Absolute Insight Equity Market Neutral Fund
Absolute Insight Credit Fund
Absolute Insight Emerging Market Debt Fund
Absolute Insight Currency Fund

30

Odey Asset Management

- 1 Total AUM (as at 30.06.13)**
\$3.6bn
- 2 2012 ranking**
42=
- 3 Founded**
1991
- 4 Founders/principals**
Crispin Odey, David Fletcher
- 5 Hedge fund(s)**
Fund name: Odey European Inc
Inception date: 06/1992
AUM: \$2.04bn
Portfolio manager: Crispin Odey
Strategy: Capital appreciation
Asset classes: Equities, commodities, bonds, currency
Domicile: Cayman Islands
- Fund name: CF Odey Absolute Return
Inception date: 05/2009
AUM: \$1.02bn
Portfolio manager: James Hanbury
Strategy: Absolute return
Asset classes: Equities, commodities, bonds, currency
Domicile: UK
- Fund name: OEI Mac Inc
Inception date: 02/1994
AUM: \$842.57m
Portfolio manager: Crispin Odey
Strategy: Long-term cap, currencies
Asset classes: Equities, commodities, bonds, currency
Domicile: Cayman Islands
- Fund name: Odey Swan Fund
Inception date: 03/2013
AUM: \$194.38m
Portfolio manager: Crispin Odey
Strategy: Capital appreciation
Asset classes: Equities, commodities, bonds, currency
Domicile: Ireland
- Fund name: Odey Odyssey Fund
Inception date: 07/2012
AUM: \$141.83m
Portfolio manager: Tim Bond
Strategy: Long-term capital growth
Asset classes: Equities, commodities, bonds, currency
Domicile: Ireland
- 6 Dedicated managed accounts AUM**
N/A
- 7a UCITS-compliant hedge fund AUM**
\$1.52bn
- 7b UCITS-compliant funds**
Odey Giano fund
Odey Absolute Return fund
Odey Odyssey fund
Odey Swan fund
Odey Naver fund
Odey Orion fund

31

Exane Asset Management

- 1 Total AUM (as at 30.06.13)**
\$3.33bn
- 2 2012 ranking**
32=
- 3 Founded**
2001
- 4 Founders/principals**
Philippe Sanlaville
- 5 Hedge fund(s)**
Fund name: Exane Pleiade 5 Fund
Inception date: 03/2006
AUM: \$656.38m
Portfolio manager: Hervé Ragagnon, Muriel d'Ambrosio
Strategy: Long/short market neutral equity
Asset classes: Long/short equity
Domicile: France
- Fund name: Exane Ceres Fund
Inception date: 02/2007
AUM: \$525.81m
Portfolio manager: Charles-Henri Nême
Strategy: Long/short market neutral equity
Asset classes: Media, retail consumer
Domicile: Luxembourg
- Fund name: Exane Archimedes Fund
Inception date: 09/2006
AUM: \$463.24m
Portfolio manager: Gilles Lenoir, César Zeitouni
Strategy: Long/short market neutral equity
Asset classes: Technology, telecommunications, utilities
Domicile: Luxembourg
- Fund name: Exane Templiers Fund
Inception date: 03/2006
AUM: \$294.20m
Portfolio manager: Jean-François Roussel, Henri-Daniel Samama, Julien Sebban
Strategy: Long/short market neutral equity
Asset classes: Financials, basic resources
Domicile: Luxembourg
- Fund name: Exane Gulliver Fund
Inception date: 10/2001
AUM: \$287.54m
Portfolio manager: Gilles Meshaka, Alexandre Dergatcheff
Strategy: Long/short market neutral equity
Asset classes: Large caps (Europe)
Domicile: France
- 6 Dedicated managed accounts AUM**
N/A
- 7a UCITS-compliant hedge fund AUM**
\$2.40bn
- 7b UCITS-compliant funds**
Exane Ceres Fund
Exane Archimedes Fund
Exane Templiers Fund
Exane Gulliver Fund

32

Lombard Odier

- 1 Total AUM (as at 30.06.13)**
\$3.14bn
- 2 2012 ranking**
36=
- 3 Founded**
11/2007
- 4 Founders/principals**
Hubert Keller
- 5 Hedge fund(s)**
Fund name: 1798 Fundamental Strategies Fund Ltd
Inception date: 11/2007
AUM: \$1.13bn
Portfolio manager: Steven Bulko (CIO)
Strategy: Fundamentally-driven, equity-focused long/short fund
Asset classes: Hedge funds
Domicile: Cayman Islands
- Fund name: 1798 AOG Energy Fund
Inception date: 12/2009
AUM: \$511.00m
Portfolio manager: Martin Fisch
Strategy: Investing across capital structure of energy companies
Asset classes: Hedge funds
Domicile: Luxembourg
- Fund name: 1798 Consumer Equity Long/Short
Inception date: 05/2012
AUM: \$486.00m (includes two managed accounts)
Portfolio manager: Bryan Mattson
Strategy: Consumer focused equity long/short strategy (across 2 broad sub-sectors: consumer discretionary and consumer staples)
Asset classes: Hedge funds
Domicile: Luxembourg
- Fund name: 1798 US Special Situations
Inception date: 05/2010
AUM: \$277.00m (includes one managed account)
Portfolio manager: Gary Lehrman
Strategy: Portfolio of North American event-driven credit and equity situations investing in all layers of the capital structure
Asset classes: Hedge funds
Domicile: Luxembourg
- Fund name: LO Funds – Tactical Alpha
Inception date: 01/2010
AUM: \$274.00m
Portfolio manager: Gregor MacIntosh
Strategy: Implements tactical overlay strategies by taking long & short positions on various asset classes with a global macro focus exploiting three time horizons and five different alpha sources
Asset classes: Asset allocation
Domicile: Luxembourg
- 6 Dedicated managed accounts AUM**
\$278.0m
- 7a UCITS-compliant hedge fund AUM**
\$601.0m (excludes assets in the non-UCITS LOF II – Total Return Bond fund)
- 7b UCITS-compliant funds**
LO Funds - 1798 Europe Equity Long/Short
LO Funds – Tactical Alpha
LO Funds – Total Return Bond
LO Funds – Asia Absolute Return

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

33

IPM Informed Portfolio Management

- 1**
Total AUM (as at 30.06.13)
\$3.1bn
- 2**
2012 ranking
26
- 3**
Founded
1998
- 4**
Founders/principals
Anders Lindell, Lars Ericsson
- 5**
Hedge fund(s)
Fund name: IPM Systematic Macro (Cayman)
Inception date: 07/2006
AUM: \$117.0m
Portfolio manager: Systematic Investment Process
Strategy: Global Macro
Asset classes: Equities, bonds, currencies
Domicile: Cayman Islands
- Fund name: IPM Systematic Currency
Inception date: 04/2005
AUM: \$92.0m
Portfolio manager: Systematic Investment Process
Strategy: Global macro
Asset classes: Currencies
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
\$2.83bn
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

34

BlueBay Asset Management

- 1**
Total AUM (as at 30.06.13)
\$2.9bn
- 2**
2012 ranking
41
- 3**
Founded
2001
- 4**
Founders/principals
Hugh Willis (CEO), Mark Poole (CIO)
- 5**
Hedge fund(s)
Fund name: BlueBay Macro Fund
Inception date: 11/2009
AUM: \$1.2bn
Portfolio manager: Neil Phillips, Jonathan Fayman
Strategy: Global macro
Asset classes: EM focus, FX and rates
Domicile: Cayman Islands
- Fund name: BlueBay Emerging Market Corporate Alpha Fund
Inception date: 11/2011
AUM: \$188.0m
Portfolio manager: Polina Kurdyavko, Anthony Kettle
Strategy: Emerging market corporate debt
Asset classes: EM corporates
Domicile: Cayman Islands
- Fund name: BlueBay Emerging Market Opportunity Fund
Inception date: 06/2007
AUM: \$114.0m
Portfolio manager: David Dowsett, Rodrigo Da Fonseca
Strategy: Emerging market debt
Asset classes: Sovereign, local currency, corporate credit
Domicile: Luxembourg
- Fund name: BlueBay Emerging Market Absolute Return Bond Fund
Inception date: 07/2010
AUM: \$196.0m
Portfolio manager: David Dowsett, Rodrigo da Fonseca
Strategy: Emerging market debt
Asset classes: Sovereign, local currency, corporate credit
Domicile: Luxembourg
- Fund name: BlueBay Credit Alpha Long Short Fund
Inception date: 11/2011
AUM: \$187.0m
Portfolio manager: Geraud Charpin, Thomas Moulds
Strategy: Investment grade debt
Asset classes: Sovereign and corporate credit
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
\$443.0m
- 7a**
UCITS-compliant hedge fund AUM
\$196.0m
- 7b**
UCITS-compliant funds
BlueBay Emerging Market Absolute Return Bond Fund

35

Spinnaker Capital

- 1**
Total AUM (as at 30.06.13)
\$2.87bn
- 2**
2012 ranking
27
- 3**
Founded
1999
- 4**
Founders/principals
Alexis Habib, Claude Marion, Bradley Wickens, Jorge Rosas
- 5**
Hedge fund(s)
Fund name: Spinnaker Global Emerging Markets Fund (SGEM)
Inception date: 12/2000
AUM: \$1.32bn
Portfolio manager: Bradley Wickens
Strategy: Emerging markets multi-strategy
Asset classes: Credit, equity, FX, rates
Domicile: BVI
- Fund name: Spinnaker Global Opportunity Fund (SGO)
Inception date: 02/2001
AUM: \$1.02bn
Portfolio manager: Jorge Rosas
Strategy: Emerging markets macro
Asset classes: FX, rates, credit, equity
Domicile: BVI
- Fund name: Spinnaker Global Special Situations Fund (SGSS)
Inception date: 03/2013
AUM: \$286m
Portfolio manager: Spinnaker Global Investment Committee
Strategy: Emerging markets distressed, special situations
Asset classes: Credit, equity
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
Not disclosed
- 7b**
UCITS-compliant funds
Not disclosed

36

Edesia Asset Management

Formerly Louis Dreyfus Investment Group (Commodities)

- 1**
Total AUM (as at 30.06.13)
\$2.7bn
- 2**
2012 ranking
36= (as Louis Dreyfus Investment Group)
- 3**
Founded
2008
- 4**
Founders/principals
Ian McIntosh
- 5**
Hedge fund(s)
Fund name: LD Commodities Alpha Fund
Inception date: 11/2008
AUM: \$1.7bn
Portfolio manager: Ian McIntosh, Richard Allen, Vincent Carenso, Simon Proctor, James Gatehouse, Peter Sandler
Strategy: Long/short
Asset classes: Commodities
Domicile: Cayman Islands with onshore/offshore feeders
- Fund name: LD Commodities Alpha 2X Fund
Inception date: 04/2010
AUM: \$260.0m
Portfolio manager: Ian McIntosh, Richard Allen, Vincent Carenso, Simon Proctor, James Gatehouse, Peter Sandler
Strategy: Long/short
Asset classes: Commodities
Domicile: Cayman Islands with onshore/offshore feeders
- Fund name: LD Commodities Dynamic Agriculture Fund
Inception date: 05/2012
AUM: \$40.0m
Portfolio manager: Ian McIntosh, Jake Stone
Strategy: Long bias
Asset classes: Commodities
Domicile: Cayman Islands with onshore/offshore feeders
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

37

COMAC

- 1 Total AUM (as at 30.06.13)**
\$2.50bn
- 2 2012 ranking**
23
- 3 Founded**
2005
- 4 Founders/principals**
Colm O'Shea (Founding Partner and CIO)
- 5 Hedge fund(s)**
Fund name: COMAC Master Fund Limited
Inception date: 06/2006
AUM: \$2.50bn
Portfolio manager: Colm O'Shea
Strategy: Global macro
Asset classes: Not disclosed
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
N/A
- 7b UCITS-compliant funds**
N/A

38

Pharo Management

- 1 Total AUM (as at 01.07.13)**
\$2.45bn
- 2 2012 ranking**
35
- 3 Founded**
2000
- 4 Founders/principals**
Guillaume Fonkenell, Michael Skarbinski, Jeff Hanlon, Marcelo Castro
- 5 Hedge fund(s)**
Fund name: Pharo Trading Fund, Ltd.
Inception date: 12/2000
AUM: \$211.49m*
Portfolio manager: Guillaume Fonkenell
Strategy: Emerging markets across a range of asset classes
Asset classes: Foreign exchange, credit, interest rates, commodities, volatility
Domicile: Cayman Islands
- Fund name: Pharo Macro Fund, Ltd.
Inception date: 05/2005
AUM: \$2.17bn*
Portfolio manager: Guillaume Fonkenell, Michael Skarbinski, Marcelo Castro and team
Strategy: Emerging markets across a range of asset classes
Asset classes: Foreign exchange, credit, interest rates, commodities, volatility
Domicile: Cayman Islands
- Fund name: Pharo Gaia Fund, Ltd.
Inception date: 12/2008
AUM: \$43.71m*
Portfolio manager: Guillaume Fonkenell, Michael Skarbinski, Marcelo Castro and team
Strategy: Emerging markets across a range of asset classes
Asset classes: Foreign exchange, credit, interest rates, commodities, equities, volatility
Domicile: Cayman Islands
- Fund name: Pharo Africa Fund, Ltd.
Inception date: 02/2013
AUM: \$19.99m*
Portfolio manager: Guillaume Fonkenell, Michael Skarbinski, Marcelo Castro and team
Strategy: African markets across a range of asset classes
Asset classes: Foreign exchange, credit, interest rates, commodities, equities, volatility
Domicile: Cayman Islands
- 6 Dedicated managed accounts AUM**
Not disclosed
- 7a UCITS-compliant hedge fund AUM**
Not disclosed
- 7b UCITS-compliant funds**
Not disclosed

*As at 01.07.2013

39

Pictet Asset Management

- 1 Total AUM (as at 30.06.13)**
\$2.4bn
- 2 2012 ranking**
-
- 3 Founded**
Pictet was founded in 1805. Pictet Asset Management (PAM) managed its first institutional mandate in 1967.
- 4 Founders**
Renaud de Planta, Rémy Best
- 5 Hedge fund(s)**
Fund name: PTR-Kosmos
Inception date: 06/2011
AUM: \$858.0m
Portfolio manager: Kazik Swiderski, Raymond Sagayam
Strategy: Long/short credit global investment grade
Asset classes: Credit
Domicile: Luxembourg
- Fund name: The Alphanatics Fund
Inception date: 08/2004
AUM: \$449.0m
Portfolio manager: Not disclosed
Strategy: Multi-strategy market neutral
Asset classes: Multi-asset
Domicile: Cayman Islands
- Fund name: PTR-Banyan
Inception date: 11/2011
AUM: \$188.0m
Portfolio manager: Nidhi Mahurkar
Strategy: Long/short equity Asia ex-japan
Asset classes: Equity
Domicile: Luxembourg
- Fund name: PTR-Corto Europe
Inception date: 04/2010
AUM: \$128.0m
Portfolio manager: Nils Francke, Philippe Sarreau
Strategy: Long/short equity, European mid cap
Asset classes: Equity
Domicile: Luxembourg
- Fund name: Mandarin Offshore Fund Ltd
Inception date: 01/2007
AUM: \$99.0m
Portfolio manager: Lan Wang Simond
Strategy: Long/short equity Greater China
Asset classes: Equity
Domicile: BVI
- 6 Dedicated managed accounts AUM**
\$103.80
- 7a UCITS-compliant hedge fund AUM**
\$1.67bn
- 7b UCITS-compliant funds**
PTR-Corto Europe
PTR-Mandarin
PTR-Kosmos
PTR-Banyan

40

SEB Asset Management

- 1 Total AUM (as at 30.06.13)**
\$2.39bn
- 2 2012 ranking**
38
- 3 Founded**
1856
- 4 Founders/principals**
Not disclosed
- 5 Hedge fund(s)**
Fund name: SEB Asset Selection Fund
Inception date: 10/2006
AUM: \$975.00m
Portfolio manager: Hans-Olov Bornemann
Strategy: Managed futures/CTA
Asset classes: Equities, fixed income, foreign exchange
Domicile: Luxembourg
- Fund name: SEB Ränthedge Alpha
Inception date: 05/2006
AUM: \$781.06m
Portfolio manager: Stefan Daberius
Strategy: Fixed income, relative value
Asset classes: Fixed income, FX
Domicile: Finland
- Fund name: SEB Hedge Fixed Income
Inception date: 04/2001
AUM: \$243.63m
Portfolio manager: Stefan Daberius
Strategy: Fixed income, relative value
Asset classes: Fixed income, FX
Domicile: Sweden
- Fund name: SEB Select
Inception date: Fund vehicle 03/2007 (Strategy 10/2010)
AUM: \$192.63m
Portfolio manager: Mårten Gabrielsson
Strategy: Fund of funds
Asset Class: Multi-strategy
Domicile: Luxembourg
- Fund name: SEB Credit Multi Strategy
Inception date: 11/2009 (UCITS IV 07/2013)
AUM: \$ 113.51m
Portfolio manager: Thomas Kristiansson
Strategy: Absolute return – multi-strategy
Asset classes: Credits
Domicile: Luxembourg
- 6 Dedicated managed accounts AUM**
N/A
- 7a UCITS-compliant hedge fund AUM**
\$1.32bn
- 7b UCITS-compliant funds**
SEB Asset Selection
SEB Asset Selection Defensive
SEB Asset Selection Opportunistic
SEB Asset Selection Original
SEB Credit Multi Strategy
SEB Select

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

41

Prologue Capital

- 1**
Total AUM (as at 30.06.13)
\$2.30bn
- 2**
2012 ranking
48
- 3**
Founded
2006
- 4**
Founders/principals
David Lofthouse, Graham Walsh
- 5**
Hedge fund(s)
Fund name: Prologue Fund LP (Cayman Master Fund)
Inception date: 02/2006
AUM: \$2.30bn
Portfolio manager: David Lofthouse, Graham Walsh, Barry Piafsky.
Strategy: Global fixed income
Asset classes: Sovereign debt, FX and MBS
Domicile: Cayman Islands master fund with Cayman Islands feeder and Delaware feeder
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

42=

GSA Capital

- 1**
Total AUM (as at 01.07.13)
\$2.0bn
- 2**
2012 ranking
-
- 3**
Founded
2005
- 4**
Founders/principals
Jonathan Hiscock
- 5**
Hedge fund(s)
Fund name: GSA Capital International Fund
Inception date: 03/2005
AUM: \$1.43bn
Portfolio manager: David Khabie-Zeitoune
Strategy: Systematic multi-strategy
Asset classes: \$/£/€
Domicile: Cayman Islands, Delaware (limited partnership feeder fund)
- Fund name: GSA QFF
Inception date: 05/2011
AUM: \$676m
Portfolio manager: Jonathan Hiscock
Strategy: Systematic directional trading
Asset classes: \$/£/€
Domicile: Cayman Islands, Delaware (limited partnership feeder fund)
- Fund name: GSA Alpha Fund
Inception date: 07/2008
AUM: \$461m
Portfolio manager: David Khabie-Zeitoune
Strategy: Systematic equity market-neutral
Asset classes: \$/£/€
Domicile: Cayman Islands, Delaware (limited partnership feeder fund)
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

42=

Theleme Partners

- 1**
Total AUM (as at 30.06.13)
\$2.0bn (est.)
- 2**
2012 ranking
-
- 3**
Founded
2005
- 4**
Founders/principals
Patrick Degorce
- 5**
Hedge fund(s)
Not disclosed
- 6**
Dedicated managed accounts AUM
Not disclosed
- 7a**
UCITS-compliant hedge fund AUM
Not disclosed
- 7b**
UCITS-compliant funds
Not disclosed

44

Tyrus Capital

- 1**
Total AUM (as at 30.06.13)
\$1.98bn
- 2**
2012 ranking
40
- 3**
Founded
2009
- 4**
Founders/principals
Tony Chedraoui
- 5**
Hedge fund(s)
Fund name: Tyrus Capital Event Fund
Inception date: 10/2009
AUM: \$1.17bn
Portfolio manager: Tony Chedraoui
Strategy: Event driven
Asset classes: Equities
Domicile: Cayman Islands
- Fund name: Tyrus Capital Opportunities Fund
Inception date: 04/2011
AUM: \$811m
Portfolio manager: Tony Chedraoui
Strategy: Event driven
Asset classes: Equities
Domicile: Cayman Islands
- 6**
Dedicated managed accounts AUM
N/A
- 7a**
UCITS-compliant hedge fund AUM
N/A
- 7b**
UCITS-compliant funds
N/A

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

45

Finisterre Capital

1
Total AUM (as at 30.06.13)
\$1.8bn

2
2012 ranking
47

3
Founded
2002

4
Founders/principals
Paul Crean, Frode Foss-Skiftesvik, Yan Swiderski, Rafael Biosse Duplan, Xavier Corin-Mick

5
Hedge fund(s)
Fund name: Finisterre Sovereign Debt Fund
Inception date: 04/2003
AUM: \$783.0m
Portfolio manager: Xavier Corin-Mick, Paul Crean, Vadim Sobolevski
Strategy: Emerging markets debt long/short
Asset classes: Top-down macro, liquid instruments (external sovereign debt & FX)
Domicile: Cayman Islands

Fund name: Finisterre Credit Fund
Inception date: 07/2007
AUM: \$530.3m
Portfolio manager: Rafael Biosse Duplan, Rahul Sharma and Alex Williamson
Strategy: Credit long/short
Asset classes: Bottom-up credit
Domicile: Cayman Islands

Fund name: Finisterre Global Opportunity Fund
Inception date: 04/2006
AUM: \$380.0m
Portfolio manager: Yan Swiderski, Darren Walker, Sirushe Hewazy, Devin Lo
Strategy: Emerging markets long/short
Asset classes: Top-down macro/multi-strategy
Domicile: Cayman Islands

6
Dedicated managed accounts AUM
N/A

7a
UCITS-compliant hedge fund AUM
N/A

7b
UCITS-compliant funds
N/A

46

Boussard & Gavaudan

1
Total AUM (as at 31.03.13*)
\$1.72bn

2
2012 ranking
49

3
Founded
2002

4
Founders/principals
Emmanuel Boussard, Emmanuel Gavaudan

5
Hedge fund(s)
Fund name: Boussard & Gavaudan Fund
Inception date: 03/2003
AUM: \$1.50bn
Portfolio manager: Emmanuel Boussard, Emmanuel Gavaudan
Strategy: Multi-strategy
Asset classes: Europe – equity, credit, volatility
Domicile: Ireland

6
Dedicated managed accounts AUM
Not disclosed

7a
UCITS-compliant hedge fund AUM
Not disclosed

7b
UCITS-compliant funds
Not disclosed

47

Jabre Capital

1
Total AUM (as at 30.06.13)
\$1.60bn

2
2012 ranking
42=

3
Founded
2002

4
Founders/principals
Philippe Jabre, Philippe Riachi, Mark Cecil

5
Hedge fund(s)
Fund name: JABCAP Multi-Strategy Fund
Inception date: 02/2007
AUM: \$502.0m
Portfolio manager: Philippe Jabre
Strategy: Multi-strategy
Asset classes: USD, EUR, CHF, GBP
Domicile: Cayman Islands

Fund name: JABCAP Global Balanced Fund
Inception date: 05/2007
AUM: \$440.0m
Portfolio manager: Philippe Jabre
Strategy: Equity
Asset classes: USD, EUR, CHF, GBP
Domicile: Cayman Islands

Fund name: JABCAP Global Convertible Fund
Inception date: 05/2007
AUM: \$300.0m
Portfolio manager: Philippe Jabre, Jan-Hinnerk Richter
Strategy: Convertible bonds
Asset classes: USD, EUR, GBP
Domicile: Cayman Islands

Fund name: JABCAP EMEA Fund
Inception date: 10/2008
AUM: \$254.0m
Portfolio manager: Carl Tohme
Strategy: Emerging markets
Asset classes: USD, EUR, CHF, GBP
Domicile: Cayman Islands

Fund name: JABCAP Event Driven Fund
Inception date: 11/2010
AUM: \$38.0m
Portfolio manager: Ziad Tabet
Strategy: Event driven
Asset classes: USD, EUR, CHF
Domicile: Cayman Islands

6
Dedicated managed accounts AUM
\$54.0m

7a
UCITS-compliant hedge fund AUM
\$55.0m

7b
UCITS-compliant funds
JABCAP (LUX) Global Balanced Fund
JABCAP (LUX) Convertible Bonds Fund

48

Amplitude Capital

1
Total AUM (as at 30.06.13)
\$1.54bn

2
2012 ranking
-

3
Founded
08/2004

4
Founders/principals
Karsten Schroeder, Peter Voss, Steffen Bendel, John Harrison

5
Hedge fund(s)
Fund name: Amplitude Dynamic Trading Fund
Inception date: 06/2005
AUM: \$970.0m
Portfolio manager: Karsten Schroeder
Strategy: Short-term CTA
Asset classes: All asset classes
Domicile: Cayman Islands

Fund name: Amplitude Sinfonie Fund
Inception date: 09/2009
AUM: \$848.3m
Portfolio manager: Karsten Schroeder
Strategy: Short-term CTA
Asset classes: All asset classes
Domicile: Cayman Islands

Fund name: Amplitude Klassik Fund
Inception date: 09/2009
AUM: \$573.0m
Portfolio manager: Karsten Schroeder
Strategy: Short-term CTA
Asset classes: All asset classes
Domicile: Cayman Islands

6
Dedicated managed accounts AUM
\$1.5bn

7a
UCITS-compliant hedge fund AUM
N/A

7b
UCITS-compliant funds
N/A

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
- 2** Ranking position in 2012 Europe 50 survey
- 3** The date the business was founded
- 4** The names of the founders or current principals of the business, if the founders have retired from the business
- 5** The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
- 6** Total AUM figure of all hedge fund assets managed in dedicated managed accounts
- 7a** Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
- 7b** The names of those UCITS-compliant funds

49=

Sloane Robinson

1
Total AUM (as at 30.06.13)
\$1.5bn

2
2012 ranking
32=

3
Founded
1993

4
Founders/principals
Hugh Sloane, George Robinson, Richard Chenevix-Trench, Ed Butchart, David Gale

5
Hedge fund(s)
Fund name: SR Global Fund (Class C) International
Inception date: 01/1994
AUM: \$510.0m
Portfolio manager: Hugh Sloane
Strategy: Long/short
Asset classes: Equity
Domicile: Cayman Islands

Fund name: SR Global Fund (Class G) Global Opportunities
Inception date: 03/1996 although re-mandated from Emerging Markets to Global Opportunities at the start of 2013
AUM: \$415.0m
Portfolio manager: Richard Chenevix-Trench
Strategy: Long/short
Asset classes: Equity
Domicile: Cayman Islands

Fund name: SR Phoenicia
Inception date: 08/2001
AUM: \$130.0m
Portfolio manager: Richard Atherton
Strategy: Long/short
Asset classes: Equity
Domicile: Cayman Islands

Fund name: SR Global Fund (Class H) Japan
Inception date: 10/2003
AUM: \$80.0m
Portfolio manager: Alex Kydd, Hugh Sloane
Strategy: Long/short
Asset classes: Equity
Domicile: Cayman Islands

Fund name: SR Global Fund (Class N) Emerging Market Equity
Inception date: 01/2013
AUM: \$20.0m
Portfolio manager: Ed Butchart, CJ Morrell
Strategy: Long/short
Asset classes: Equity
Domicile: Cayman Islands

6
Dedicated managed accounts AUM
\$340.0m

7a
UCITS-compliant hedge fund AUM
N/A

7b
UCITS-compliant funds
N/A

49=

Armajaro

1
Total AUM (as at 30.06.13)
\$1.5bn

2
2012 ranking
-

3
Founded
07/2002

4
Founders/principals
Anthony Ward, Richard Gower

5
Hedge fund(s)
Fund name: Armajaro Commodities Fund
Inception date: 04/2004
AUM: Not disclosed
Portfolio manager: John Tilney
Strategy: Discretionary
Asset classes: Commodities
Domicile: Cayman Islands

Fund name: CC+ Fund
Inception date: 10/2007
AUM: Not disclosed
Portfolio manager: Anthony Ward
Strategy: Discretionary
Asset classes: Commodities
Domicile: Cayman Islands

Fund name: Armajaro Emerging Markets Fund
Inception date: 08/2009
AUM: Not disclosed
Portfolio manager: Michel Danechi
Strategy: Discretionary
Asset classes: Long/short equity
Domicile: Cayman Islands

Fund name: STS Commodities Fund
Inception date: 01/2010
AUM: Not disclosed
Portfolio manager: Will Griffin
Strategy: Trend-following systematic
Asset classes: Commodities
Domicile: Cayman Islands

Fund name: Armajaro Global Financials Fund
Inception date: 10/2012
AUM: Not disclosed
Portfolio manager: Peter Walters, Mark Eady
Strategy: Discretionary
Asset classes: Long/short equity
Domicile: Cayman Islands

6
Dedicated managed accounts AUM
\$1.5bn

7a
UCITS-compliant hedge fund AUM
N/A

7b
UCITS-compliant funds
N/A

EUROPE50
EUROPE'S LARGEST SINGLE MANAGERS RANKED BY AUM
2013

KEY

- 1** Total AUM figure, firm-wide, of all hedge fund assets (i.e., fund and managed account assets, globally) managed by the firm as at 31 March 2013
2 Ranking position in 2012 Europe 50 survey
3 The date the business was founded
4 The names of the founders or current principals of the business, if the founders have retired from the business
5 The names/inception date/AUM figures/investment strategy/asset classes traded/portfolio managers/fund domicile for the largest five hedge funds managed (or fewer if fewer than five managed)
6 Total AUM figure of all hedge fund assets managed in dedicated managed accounts
7a Total AUM figure of all hedge fund assets managed in a UCITS-compliant format
7b The names of those UCITS-compliant funds

the|**hedgefund**|journal

www.thehedgefundjournal.com