



LEADING WOMEN IN HEDGE FUNDS 2018

IN ASSOCIATION WITH



50 LEADING WOMEN IN HEDGE FUNDS 2018

This is the sixth edition of our 50 Leading Women in Hedge Funds report, again generously sponsored by EY. Our report highlights women leading all verticals in hedge funds, allocators to hedge funds and associated service providers. We feature portfolio managers as well as a wide range of C-suite roles – CIOs, CROs, CEOs, CFOs and COOs – along with general counsel, HR professionals, sales, marketing and business development professionals, and investor relations professionals. Some of the women in this report wear multiple hats. The majority have studied one or more of: finance, economics, MBAs, accountancy or law; some are also CFA and/or CAIA charterholders.

Asset managers in this report run between \$1 billion and \$40 billion in alternatives. Most of the women work in the key hedge fund centres of the US and UK, and several of them immigrated from emerging market countries, such as Brazil, Russia, India and China.

ESG (Environmental, Social and Governance) investing is spotlighting workforce diversity, because institutional investors research this as part of their due diligence process – and ESG assets globally could be as high as \$8 trillion on some measures. Criteria for assessing gender diversity include gender ratios in boards and C-suites, pay ratios, hiring and promotion, mentoring, training and leadership development, flexible working – and the more intangible metric of “company culture”, which is sometimes seen as the greatest obstacle to women’s professional advancement.

Very seldom if ever does this publication report anything “off the record” but we would like to make one exception: some firms in this report, and elsewhere in the industry, have told us that they do not get enough job applications from women. Misperceptions of corporate culture may deter some women from applying.

Retail investors are also paying more attention to ESG, with women themselves – along with millennials – more likely to consider ESG factors when making personal investments. This is relevant in the context of some “liquid alternatives” products managed by some firms in this report. As women live longer than men, and millennials



As the leading hedge fund services provider world-wide and a global proponent of gender parity, EY is proud to sponsor this edition of the 50 Leading Women in Hedge Funds report. We congratulate the fifty extraordinary honorees who have been selected by The Hedge Fund Journal. They are an elite group of professionals who are leading by example and shaping the future of the industry.

At the heart of progress, we must constantly evaluate the role that women play as a vital talent resource, one that contributes to economic growth and prosperity.

Based on the World Economic Forum Global Gender Gap Report (2017), the gender gap across the world widened for the first time in a decade in 2017. At this rate, it will take another 217 years for women to achieve gender parity in the workplace. It is high time we translate into action the power our organizations hold to be influential platforms for far-reaching social change. We can be the catalyst for change – and together with our communities, partners, customers and employees – build a better functioning world with equal opportunities and rights for everyone to succeed. Ultimately, we can build a better working world for us all.

We believe it is imperative that today’s organisations appreciate that women’s advancement and leadership are central to business performance and economic growth. At EY, gender parity is a priority. We are proud to have earned the distinction of being the leading professional services firm for diversity and inclusiveness. We have been on Diversity Inc.’s Top 10 Companies for Diversity for five consecutive years, were named the #1 firm on their 2017 Top 50 Companies for Diversity list – which considers metrics such as hiring, retaining and promoting women – and have been named in the Working Mother’s Top 10 Best Companies List for 12 years. Also, in 2018 and for the fifth consecutive year, EY has been named one of the “NAFE Top Companies for Executive Women” by the National Association for Female Executives, which honors American corporations that identify and promote successful women.

We are also incredibly proud of our strategic collaboration with Girls Who Code, a program that teaches thousands of young women in the US about such things as mobile app development, robotics and web design. And our global platform, Women. Fast forward, strives to accelerate the inclusion of women in the workforce, and calls upon others to put gender on their agendas.

Through personal commitment and purposeful action, we can create a ripple effect that not only advances women in the workplace today but also redefines opportunities for future generations. Together we can forge a lasting legacy of growth, increased prosperity and stronger communities throughout the world.

With this, let us take the opportunity to recognize and congratulate the truly exceptional women represented in the 2018 edition of the 50 Leading Women in Hedge Funds report – not just because they are women, but because they exemplify success and leadership, and are an inspiration to others.

are by definition younger, few far-sighted asset managers can afford to ignore ESG – or indeed overlook half of their potential talent pool.

A growing number of alternative asset managers are signatories of the United Nations Principles for Responsible Investment (UNPRI) and have articulated their own distinctive ESG policies. Industry associations are also on the case. In March 2018, the Alternative Investment Management Association (AIMA), which many hedge fund managers and other related firms belong to, signed the Women in Finance Charter and set up a member-led Diversity and Inclusion Steering Group.

As the alternative investment management industry ramps up its efforts to redress gender imbalances, it is a tough task for us to select fifty (mainly new) names from the growing volume of high calibre nominations – gathered from our network of hedge funds, institutional investors, industry experts and service providers – that make it on to our long list. The customary caveat that many not in this year’s report are worthy of inclusion should be repeated. We limit the number of repeats to five or six, so it is worth revisiting women from previous reports.

Though the report may be perceived as a “ranking” or a list of “top” women, it is neither. Nor is it an exclusive list. The featured women are examples of leading women who, by virtue of the senior roles they fulfil, should be an inspiration to those following in their wake. The women are presented in alphabetical order by surname.

With so many initiatives afoot, both inside and outside firms, the rise of women in hedge funds is now an unstoppable trend that can only gather more momentum. Two of those in our last report have already struck out alone to launch their own firms: Grace Gu has left Graham to launch Dracaena Capital and Rashmi Kwatra has departed Prince Street Capital Management to set up Sixteenth Street Capital. We expect to find more women to populate this report’s sibling – our “Tomorrow’s Titans” report of “rising star” portfolio managers – over the coming years. If China rather suddenly has more than 100 female billionaires (per *Forbes*), making up two-thirds of the global total, then the global hedge fund industry should also be capable of spawning more women billionaires. **THEY**

Olwyn Alexander

Partner, Global Asset Management and Wealth Leader, PwC, Dublin, Ireland

Tanisha Bellur

Principal, Blue Harbour Group, New York

Carla Buffulin

Co-Portfolio Manager, EM Corporates, Emso Asset Management, New York

Laura Cappiello

Head of Human Capital Management and Deputy General Counsel, BlueMountain Capital Management, New York

Giselle Comissiong

Director, Head of Marketing and Communications, La Française Investment Solutions (LFIS), Paris

Brynn Coursey Heegan

Head of Operational Due Diligence, Managing Director, Lyxor Asset Management Inc., New York

Fabienne Cretin

Head of Merger Arbitrage, Candriam, Paris

Louise Curbishley

Partner, Chief Financial Officer, Hitchwood Capital Management LP, New York

Natalie Daw

Head of Business Development, GAM Systematic Cantab, Cambridge and London

Natalie Deak Jaros

Partner, Ernst & Young LLP, New York

Alix Egloff Guéant

Executive Director, EMEA Investor Relations, Capital Fund Management, Paris

Nathalie Esposito

Partner, Head of Business Development, GSA Capital, London

Anne Gaelle Carlton

Managing Director, PAAMCO Prisma, Irvine, California

Betty Gee

Managing Director and Head of Prime Sales, Americas, Barclays, New York

Helene Glotzer

Chief Compliance Officer, Corporate Counsel, Bridgewater Associates, LP, Connecticut

Ivelina Green

Partner, Head of Special Situations Group, CQS, London

Samantha Greenberg

Managing Partner and Chief Investment Officer, Margate Capital Management, New York

Maggie Gresio

Managing Director, GAM Investments, New York

Jody Gunderson

Managing Principal, CarVal Investors, Minneapolis, Minnesota

Alexis Halaby

Managing Director and Head of Investor Relations, The D. E. Shaw Group, New York

Linda Henry

Tax Partner, Ernst & Young LLP, London

Xie Hong

President and COO, Shanghai Jinde Asset Management Ltd., Director, Jinde Asset Management (Hong Kong) Ltd., Shanghai

Kim Honig

Head of Business Development, Citadel Global Equities, New York

Jean Hynes

Managing Partner, Global Industry Analyst and Portfolio Manager, Wellington Management, Boston

Karen Karniol Tambour

Head of Investment Research, Bridgewater Associates, LP, Connecticut

Elaine Keane and Niamh Ryan

Partners, Simmons & Simmons, Dublin

Elizabeth Keeley

Principal, Chief Operating Officer and General Counsel, Taconic Capital Advisors LP, New York

Elaine Mann

Partner, COO, The Baupost Group, Boston

Michelle McCloskey

President of Americas, Man Group and President, Man FRM, New York

Suzanne McDermott

Partner, Chief Legal Officer, Chief Compliance Officer, Halcyon Capital Management LP, New York

Priya Mehta

Head of FCA Advisory and Regulatory Reporting Services, Buzzacott LLP, London

Ursula Newman

Partner, General Counsel and Chief Compliance Officer, Finisterre Capital LLP, London

Patricia "Trish" Robertson O'Donald

Principal, Portfolio Manager and Sector Head - Consumer, Kingdon Capital Management, LLC, New York

Carol O'Donnell

Chief Executive Officer, MOV37/Protégé Partners, New York

Bronwyn Owen

Managing Director, Global Head of IR and Marketing, The Children's Investment Fund (TCI), New York

Priya Prasad

Senior Vice President, Interest Rates Sales and Relationship Management, Citadel Securities, New York

Rosie Reynolds

Chief Commercial Officer, Aspect Capital, London

Donna Rix

Managing Director and General Counsel, Citadel Europe, London

Laura Rose

Partner and Head of Client Relations, DW Partners, New York

Kristin Scherer

Director, Capital Introductions, Societe Generale Prime Services, New York

Cheryl Scungio

Executive Director, Trading Lead, Campbell & Company, Baltimore

Laura Sterner

Head of Capital Development and Investor Relations, Point72, Stamford, Connecticut

Kirstie Sumarno

Director of Investor Relations, Chenavari Investment Managers, London

Kathy Sutherland

Partner and Head of Business Development, GoldenTree Asset Management, New York

Qi Wang

Managing Director, Portfolio Manager, PIMCO, Newport Beach

Carol Ward

Chief Operating Officer, Man GLG, London

Alexia Weiller

Managing Director and Head of Prime Solutions and Risk Group, Societe Generale Prime Services, London

Cathy Weist

Partner, Schulte Roth & Zabel, London

Joanna Welsh

Chief Risk Officer: Head of Portfolio Construction and Risk Group, Citadel, Chicago, Illinois

Amy Wierenga

Chief Risk Officer, Partner, BlueMountain Capital Management, New York

Hopewell Wood

CEO, Glen Point Capital, London

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Olwyn Alexander

Partner, Global Asset Management and Wealth Leader
PwC
Dublin, Ireland

Olwyn Alexander is the first woman, and the first Irish national, to become PwC's Global Asset and Wealth Management Leader, attaining the position in September 2017. Her role covers EMEA, the Americas and Asia Pacific. She was previously Global Alternatives Leader at PwC. Alexander works with clients in the alternative investment industry, in the set-up, early stage and expansionary stage of their businesses. Many clients are hedge fund managers based primarily in the UK and the US. Alexander has focused on hedge fund valuation and developing sound practices with AIMA and IOSCO. Her twitter feed, @OlwynAlexander, shows how PwC's thought leadership agenda spans sustainability, digital technology, artificial intelligence and algorithms, blockchain, machine learning, talent and workforce management. It also addresses diversity and gender equality – not least when PwC has expressed concern about the dearth of women in STEM. Alexander has been elected to the Council of the Alternative Investment Management Association (AIMA) since 2012 and has been a board director for CFA Institute Ireland since 2005. She graduated with a Bachelor's in Commerce and Accounting from University College, Dublin. She is a CFA charterholder.



Tanisha Bellur

Principal
Blue Harbour Group
New York

Tanisha Bellur is a Principal of Blue Harbour, a \$2.7 billion private investment firm that pursues activism exclusively in collaboration with management teams, designing and implementing strategies to unlock significant shareholder value. As one of the few female activist investors in the industry, she focuses on sourcing, researching and executing investments across sectors with an emphasis on finding assets that are intrinsically undervalued and misunderstood. As part of her role, she engages constructively with management teams to advocate incremental opportunities for value creation. Prior to joining Blue Harbour Group in 2018, Bellur was a Senior Analyst, Director of Research and Partner at Amici Capital, a value-oriented long/short equity hedge fund, where she oversaw the firm's research team and led many of its largest and most profitable investments across a range of sectors including consumer, energy and industrials. Bellur began her career at Goldman Sachs as an analyst in investment banking and private equity (with a focus on mezzanine debt investing). She graduated from Dartmouth College in 2005, with a BA in Chemistry and Economics.

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Carla Buffulin

**Co-Portfolio Manager, EM Corporates
Emso Asset Management
New York**

Carla Buffulin joined emerging markets specialist Emso in 2016. Founded in 2000 by Mark Franklin, the firm's CIO, Emso has \$5.8 billion of assets, including a UCITS fund, and 28 investment professionals working in London and New York. A pioneer in emerging markets investment with 27 years' experience, Buffulin is one of five women on Emso's corporates team and invests principally in fixed income. Prior to joining Emso, she was a Managing Director and Senior Portfolio Manager for Emerging Markets at AIG. Previously, she was Vice President, International Fixed Income and Co-Portfolio Manager of the Global EM Corporate Portfolio at Oppenheimer Funds. Earlier, Buffulin worked for Morgan Stanley as Vice President in the Credit Risk Department for Latin America and as a Project Manager in the Accounting and Valuation Team within the Equity Research group. Prior to that, she was an Associate Director in the Global Structured Finance group at WestLB AG. Buffulin's career began in 1999 at Citibank SA in Sao Paulo, Brazil as Team Head for the Credit Risk Analysis Unit. She received her BBA from Faculdades Metropolitanas Unidas, in Brazil.



Laura Cappiello

**Head of Human Capital Management and Deputy General Counsel
BlueMountain Capital Management
New York**

Laura Cappiello is responsible for overseeing BlueMountain's global talent strategy, including firm-wide hiring and personnel matters, as well as media and external communications. She's also one of six members of the firm's Management Committee – as is another woman, CFO Dava Ritchea – and is a member of the firm's Compliance and Hiring Committees. Her legal background focuses an employment law lens on sensitive human capital matters. Previously Cappiello spent four years as Director of Human Resources & Communications at Chilton Investment Company, a long/short equity hedge fund manager. Prior to Chilton, she was Senior Manager of Legal Recruiting with Sullivan & Cromwell, responsible for law school recruiting, and a Litigation Associate with Willkie Farr & Gallagher. She earned a JD from Harvard Law School, and a BA in English & Politics from New York University. Other women in senior management positions at BlueMountain include: the Chief Risk Officer, Amy Wierenga; Head of Client Advisory, Europe and Middle East, Louisa Church; Head of Global Volatility, Sarah Dahan; as well as the Head of Fund Accounting and the Deputy Chief Compliance Officer.

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Giselle Comissiong

**Director, Head of Marketing and Communications
La Française Investment Solutions (LFIS)
Paris**

Giselle Comissiong has led LFIS' global marketing and communications efforts during a period of asset growth from \$2 billion in 2015 to \$14 billion in August 2018. LFIS is the alternatives and investment solutions business line of La Française Group, and sits alongside their real estate, long only and direct financing businesses. Comissiong covers LFIS's credit strategies, hedged equity, multi-asset income and its flagship premia offering, which manages \$3.3 billion and has won UCITS Hedge performance awards from *The Hedge Fund Journal*. This 'premia 2.0' strategy captures style premia – implied premia and liquidity carry premia – as well as traditional academic premia. Comissiong coordinates research and publishing efforts, which have resulted in ten thought leadership papers. She oversaw the launch of a quantitative research partnership with QMI and has managed events such as 2018's inaugural Quant Vision Summit in Paris, helping to build bridges between academics and professionals. Before joining LFIS, Comissiong marketed alternative investments for Lyxor Asset Management. Previously, she marketed equity derivative solutions for SG Americas Securities, and before that was a leveraged finance analyst at SG Cowen. Comissiong graduated with a BSBA in Finance from the University of Denver.



Brynn Coursey Heegan

**Head of Operational Due Diligence, Managing Director
Lyxor Asset Management Inc.
New York**

Brynn Coursey Heegan has headed operational due diligence for Lyxor Asset Management Inc and its predecessor since 2006. Lyxor's current hedge fund manager roster exceeds 100 managers and \$20 billion of assets. Heegan belongs to Lyxor's Manager Universe, Risk and Valuation Committees, and has independent veto rights on all hedge fund investments. She is a key member of the team providing fiduciary management services to institutional investors, allocating through structures including customised portfolios and dedicated managed accounts. Heegan has acted as an independent reviewer of managing director candidates and is involved in mentoring and women programs. She participated in the Columbia University Leadership Program and the SG Americas CEO Club Leadership program. She frequently speaks at industry events and conferences. Pre-Lyxor, Heegan was Controller of Kensico Capital Management Corporation; an analyst at Morgan Stanley's Prime Brokerage Group; and a Senior Accountant at Arthur Andersen. She has a BS in Public Accounting (specialisation in Legal and Ethical studies) from Fordham University.

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Fabienne Cretin

Head of Merger Arbitrage
Candriam
Paris

Fabienne Cretin has managed a pure merger arbitrage strategy since 2001, first at ADI, then at OFI and now at Candriam, which has merged OFI's fund into its own. She describes the strategy as a true merger arbitrage strategy with only announced M&A, with no pre-event, event-driven, or special situations trades. Cretin has worked with co-portfolio manager, Stephane Dieudonne, since 2004 and says, "we are prudent in our approach, with an objective of contained volatility and a very low correlation to other asset classes". In September 2018, she finds, "there are lots of announced M&A deals, particularly in the US, for example with the US Tax reform which pushes for a simplification of structures". Cretin is cognisant that "tensions between the US and China have widened spreads on some deals". The Candriam merger arbitrage strategy is a daily dealing UCITS managing €380 million with capacity of at least €1 billion. Before becoming a fund manager, Cretin worked for Deloitte and Touche, in corporate finance, in Paris and Casablanca. She graduated with a Masters in International Business from ESSEC, and a BA in International Business from Sheffield Hallam University. Candriam manages €9 billion across various alternative UCITS strategies.



Louise Curbishley

Partner, Chief Financial Officer
Hitchwood Capital Management LP
New York

Louise Curbishley was instrumental in launching Hitchwood Capital Management LP in July 2014, a ~\$3 billion fundamental equity long/short manager. As CFO, she manages and leads Hitchwood's operations, finance and tax functions and team, as well as the firm's daily and monthly risk management reporting and procedures. She also chairs the best execution committee. She has spoken at conferences such as GAIM Ops, Goldman Sachs' CFO/COO conference and Viteos' ALTitude forum 2017, on topics across operational process change, outsourcing, supplier selection and cash management. Prior to joining Hitchwood, she served as Chief Financial Officer at Scout Capital Management, L.L.C., Libra Advisors, LLC, Rockbay Capital Management, LP, and SEQA Capital Advisors LP. Before entering the hedge fund industry, Louise worked in other industries including a non-profit, and television. She has a Master of Engineering in Metallurgy, Economics and Management from the University of Oxford, and an MBA from Harvard Business School. She is a CPA.

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Natalie Daw

**Head of Business Development
GAM Systematic Cantab
Cambridge and London**

Natalie Daw oversees the global systematic investor base, as well as leading the team of product specialists at GAM Systematic Cantab. "I focus on building long-term relationships with clients - whether existing or prospective," she says. Daw worked extensively on GAM Systematic Cantab's relatively low fee Core Macro programme since launch; it has gained traction with endowments, foundations and major US pension funds, such as Teachers' Retirement System of Illinois. GAM Systematic Cantab most recently launched the Discovery Programme, a CTA strategy that trades more esoteric markets that face capacity or complexity constraints and has more launches in the pipeline this year to satisfy areas of client demand. A key strategic growth area has been using GAM Systematic Cantab's infrastructure and technology to build customised solutions for pension funds, tailored to their diversification needs. Prior to joining Cantab in 2011 (now GAM Systematic Cantab), Daw held various investor relations roles at deep value equity manager Phoenix, credit manager Solent and discretionary macro manager TGM. "I have covered a wide range of investment strategies during my career and this gives me a holistic view of how a systematic approach can fit into client portfolios," she says. Since Cantab was acquired by GAM in October 2016, Daw has also empowered the GAM distribution team to educate their clients about how systematic investing can help achieve their investment objectives.



Natalie Deak Jaros

**Partner
Ernst & Young LLP
New York**

Natalie Deak Jaros is a Partner in the Financial Services Office of EY and co-leads EY's Global Hedge Fund Practice. She also serves as the EY Americas Assurance Wealth & Asset Management (WAM) Leader, responsible for the oversight of assurance service delivery for the WAM sector. Deak Jaros provides assurance and advisory services to EY's clients, including multibillion-dollar firms of varying structures and strategies, leveraging her extensive experience with hedge funds and private equity funds as well as investment advisors and controls reporting. She has a long track record of guiding many firms from their start-up stage through to full operations, helping them to build a sustainable infrastructure capable of meeting both short-term needs and long-term goals. Deak Jaros is a CPA and is a member of the AICPA and the New York State Society of CPAs. She is a member of the Managed Funds Association (MFA) and serves on the MFA's Board of Directors as Treasurer. She serves on the Global Board of Directors of Hedge Funds Care/Help For Children (HFC) and leads HFC's Finance Committee. She is also the Co-Chair on the Board of Trustees of the Future Leaders Institute Charter School in Harlem, NY.

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Alix Egloff-Guéant

**Executive Director, EMEA Investor Relations
Capital Fund Management (CFM)
Paris**

Based at CFM's Paris headquarters, Alix Egloff-Guéant develops and maintains strong relationships with investors including pension funds, insurers, endowments, foundations, funds of funds, family offices, private banks and investment consultants, mainly based in continental Europe. She finds that "a sales role, which involves both explaining technical, systematic strategies to institutional investors across Europe, and interacting with CFM's international research, technology and business development teams, provides the best of both worlds". CFM, founded in 1991, manages around \$11 billion of assets in systematic alpha and alternative beta strategies, including a UCITS on the InRIS platform – the R CFM Diversified Fund – that has won UCITS Hedge performance awards from *The Hedge Fund Journal*. CFM maintains strong links with academia and applies a scientific approach to the development of alternative investment strategies. Prior to joining CFM in January 2009, Egloff-Guéant worked in investment banking in London, structuring fund derivatives for Lehman Brothers, and before that worked in a hedge fund advisory role at JPMorgan. Her finance career began at Goldman Sachs Asset Management in Paris. She graduated from ESSEC Business School.



Nathalie Esposito

**Partner, Head of Business Development
GSA Capital
London**

Nathalie Esposito is one of seven partners who sit on the management committee, GSA's strategic decision-making body. As Head of Business Development, her responsibilities span marketing, investor relations, and talent sourcing. She is responsible for shaping the firm's strategy and exploring new business opportunities, whether these be new products or new investment strategy types. She describes the GSA culture as "open minded and meritocratic". GSA Capital is a global quantitative investment manager with about \$9bn in assets under management, and 200 employees in London, New York and Hong Kong. The firm manages alpha multi-strategy products, and what it terms "scalable alternatives", including trend-following, multi-asset carry and equity style premia. Prior to joining GSA Capital, she was an allocator at BlackRock Alternative Advisors, sourcing, analysing and managing hedge fund, co-investment and seeding opportunities. Previously, she worked in risk management at Salomon Smith Barney and Morgan Stanley and recalls "an incredible learning curve in an adventurous environment, which included the Asian and LTCM crises, and the launch of exotic products like volatility swaps". She holds an MBA from City University of New York and a Maîtrise de Sciences de Gestion in Finance from Université Paris Dauphine.

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Anne-Gaelle Carlton

Managing Director
PAAMCO Prisma
 Irvine, California

Anne-Gaelle Carlton serves on the PAAMCO Prisma Executive Committee and its Portfolio Construction Group. She leads asset allocation for PAAMCO's flagship Moderate Multi-Strategy portfolios, manages several hedge fund solutions for large institutions, and is the firm's Head of Client Service. PAAMCO pursued a number of key initiatives in 2018, including PAAMCO Launchpad, created in partnership with Texas ERS to seed emerging managers, and a risk premia solution for a California public plan. Other key initiatives for the firm include its work sourcing off-the-beaten-track managers in China and India and its integrated technology platform for institutional investors to aggregate performance, risk and monitoring across equities, fixed income and alternatives. PAAMCO and Prisma plan to merge into one RIA in 2019, which will make its full suite of liquid alternatives seamlessly available to clients. Carlton serves on the Board of CalAlts (California Alternative Investments Association). Prior to joining PAAMCO in 2007, she was an M&A banker at UBS Investment Bank. Carlton received her MBA from Harvard Business School, her MS from the London School of Economics, and her BS in Pure Mathematics from Imperial College London.



Helene Glotzer

Chief Compliance Officer, Corporate Counsel
Bridgewater Associates, LP
 Connecticut

Since joining Bridgewater in 2007, Helene Glotzer has overseen its participation in various private fund best practices organisations and initiatives, such as the Alternative Investment Management Association and the Standards Board for Alternative Investments (formerly the Hedge Fund Standards Board). She is currently serving as Vice Chair of the Managed Funds Association Investment Adviser Committee. Before joining Bridgewater, she spent ten years as an attorney in the Enforcement Division of the US Securities and Exchange Commission. From 2004-2007, she co-headed the enforcement program for the SEC's New York Regional Office, where she oversaw investigations and litigation involving allegations of insider trading, market manipulation, accounting fraud, Ponzi schemes, and other fraudulent conduct. She started her career as a litigation associate at Brown & Wood LLP, where she represented broker-dealers in securities class actions and SEC investigations. She received her JD from the University of Michigan Law School and her BA from Binghamton University. She has participated in a variety of industry and educational panels focused on such topics as compliance surveillance and testing, social media best practices and women in asset management.

Betty Gee

Managing Director and Head of Prime Sales, Americas
Barclays
 New York

Betty Gee is responsible for leading the Barclays prime sales franchises across equity financing, synthetics, origination sales and account management. Barclays offers a range of prime brokerage services, including cross-asset class offerings for financing, clearing and execution globally, which are integrated in a dynamic ecosystem. In addition to equities and fixed income financing, the offering is complemented by access to OTC clearing, futures and foreign exchange prime brokerage, as well as hedge fund strategic consulting services and industry intelligence reports, which Gee headed before moving to her current role. The prime business is focusing on increasing transparency via axe-based financing and the electrification of prime (increasing real-time processes, improved precision and the ability to optimise financing decisions), individualized client service, and industry-leading content and connectivity via the Capital Solutions team. Gee joined Barclays in 2016 from BlackRock, where she served in various roles including Chief Marketing Officer and Interim COO for the Financial Markets Advisory business. Earlier, Gee was also a portfolio research analyst at Serengeti Asset Management and a consultant at McKinsey & Company. She holds a JD from Harvard Law School and a BA in Political Science and International Studies from Yale University.

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Ivelina Green

Partner, Head of Special Situations Group
CQS
London

Ivelina Green is a Partner at CQS where she heads the Special Situations Group. In this capacity, she manages a global team of dedicated distressed analysts based in London, New York and Hong Kong. The team seeks idiosyncratic opportunities with high execution complexity in companies which have come under cyclical and structural pressure. In recent years, Green and her team have led many restructuring and deal negotiations in both loan-to-own situations and in instances where deeply rooted relationships with the traditional “levfin” (leveraged finance) lending base has allowed for amicable solutions in unfriendly jurisdictions. Some of the more notable roles the team has played in recent years include: the restructuring of Jack Wolfskin, a German outdoor apparel business; spear-heading the Novo Banco Noteholder Group Committee against the 2015 retransfer of bonds to BES; New Look’s recent CVA; and leading the restructuring of EVEP, a US oil and gas business, which emerged from Chapter 11 two months ago. Green joined CQS in 2015 from Goldman Sachs, where she served as Head of European Distressed Debt Trading. She graduated from Brandeis University where she was a Wien Scholar.



Samantha Greenberg

Managing Partner and Chief Investment Officer
Margate Capital Management
New York

In 2016, Greenberg founded Margate, which pursues a catalyst-driven fundamental long/short equity strategy focused on investments across the technology, internet/media and consumer sectors. Its investments have included Take-Two Interactive, based on a discounted valuation, video games market growth, and its pipeline of new game launches; and Madison Square Garden, which in June 2018 announced it was contemplating splitting its sports teams from its venues and entertainment assets – something Greenberg had proposed at the Robin Hood Investors Conference in 2017. Prior to Margate, she spent seven years at Paulson & Co. Inc, where she was a partner and media/consumer sector head. Before that she was a Vice President in the Special Situations Group at Goldman Sachs. Earlier, she was an investment banking analyst at Goldman Sachs’ Mergers & Acquisitions investment banking group, and also worked as a private equity associate at Francisco Partners and a TMT equity analyst at Chilton Investment Company. She received her MBA from Stanford University’s Graduate School of Business, and a BS in Economics from the Wharton School at the University of Pennsylvania.

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Maggie Gresio

Managing Director
GAM Investments
New York

Maggie Gresio joined GAM in July 2018 and markets the full range of GAM Systematic Cantab's systematic strategies, GAM Systematic's Alternative Risk Premia (ARP) offering, and GAM's discretionary strategies, including global macro and emerging market debt, to US institutional investors. An important growth driver for GAM is customised solutions that offer investors a suite of systematic investment models, allowing them to customise a solution tailored to their investment needs, rather than forcing them to buy something off the shelf. "Markets are complex, and investors have specific needs. By working with them to provide custom solutions we are able to help them achieve their individual investment goals," she explains. Prior to joining GAM, Gresio held sales roles at Man Group covering the US West Coast, Fulcrum Asset Management, MJX Asset Management and BlueCrest Capital Management. Earlier in her career, she was a structured credit investment banker designing credit structures that provided valuable experience for her current remit of structuring bespoke investment solutions for clients. Gresio studied at New York University and spent one semester at the London School of Economics.



Jody Gunderson

Managing Principal
CarVal Investors
Minneapolis, Minnesota

Jody Gunderson is a managing principal and member of the Investment Committee for CarVal Investors, an \$11 billion global alternative investment fund manager. She is responsible for co-leading CarVal as well as leading the firm's investment strategy and management. She also leads the firm's global loan portfolios and real estate businesses as well as managing investments in asset-backed securities, including residential mortgage-backed securities, commercial mortgage-backed securities and collateralised loan obligations. Gunderson is a frequent guest speaker and sought-after industry expert on the credit markets. Prior to joining CarVal Investors in 1994, she was a manager in the financial services practice of PricewaterhouseCoopers where she served investment fund, commercial banking and thrift clients. She earned her BS degree in Business from the University of Minnesota. CarVal Investors is a leading global alternative investment fund manager focused on distressed and credit-intensive assets and market inefficiencies. Since 1987, its experienced team has navigated through ever-changing credit market cycles, opportunistically investing \$108 billion in 5,300 transactions across 79 countries. Today, CarVal Investors has approximately \$11 billion in assets under management in both credit and real estate strategies.

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Alexis Halaby

**Managing Director and Head of Investor Relations
The D. E. Shaw Group
New York**

Alexis Halaby has served as Head of Investor Relations for the D. E. Shaw group since 2015, a period in which the firm's total investment and committed capital has grown steadily to more than \$52 billion. She ranks as one of the firm's youngest managing directors and has responsibility for marketing and client service across the full suite of the firm's offerings: its alternative investment platform; the systematic, benchmark-relative equity strategies managed by D. E. Shaw Investment Management, L.L.C. (DESIM); and Orienteer, DESIM's global asset class investment platform. Halaby also serves on DESIM's Executive Committee. Prior to joining Investor Relations, she traded G10 sovereign debt and interest rate derivatives and conducted investment research in the firm's fixed income trading unit. Halaby joined the firm in 2003 after receiving a BS in Biological Sciences from Stanford University. Two other D. E. Shaw group managing directors, Anne Dinning and Darcy Bradbury, have been featured in previous editions of the 50 Leading Women in Hedge Funds report.



Linda Henry

**Tax Partner
Ernst & Young LLP
London**

Since moving from the US to London in 2008, Linda Henry has built up the London-based US tax team – which is supported by EY's US and global delivery service centres – from five professionals to 50. Her team provides a full range of US tax services to asset managers, as well as advising on: fund structuring for US investors; investment activity into the US; state and local tax planning; FATCA/CRS; tax reform for partnerships and corporations; and various US tax compliance issues including PFIC statements and Schedule K-1s. Henry also has overall responsibility for EY's EMEA Wealth & Asset Management Tax practice. Furthermore Henry has developed a tax risk framework that fits the unique objectives of an asset management business. Her teams also advise on cross-border tax planning, European investor reporting, individual tax planning for fund managers, transfer pricing and Brexit planning. Beyond this, she is proud to be a major advocate for diversity at EY, and currently holds the role of EY's UK Financial Services Diversity and Inclusion (D&I) Partner Sponsor. She graduated with a Master's degree in Professional Accounting and Tax from the University of Texas at Austin.

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Xie Hong

**President and COO, Shanghai Jinde Asset Management Ltd.
Director, Jinde Asset Management (Hong Kong) Ltd.
Shanghai**

Xie Hong is one of the founding partners of Shanghai Jinde Asset Management Ltd (SJAM) and serves as the president. She is broadly responsible for operations, risk management and technology development. SJAM is one of the most successful quantitative hedge fund companies in China. The flagship equity market neutral fund has generated a cumulative return of 158% (annualised 17.14%) over the past six years. SJAM launched an offshore fund and started to trade market neutral quantitative strategies in Pan-Asian markets in December 2015. Currently SJAM manages RMB 7 billion onshore and USD 100 million offshore, and has 56 employees across the Shanghai, Beijing and Hong Kong offices. Previously, from 2000 to 2011, Xie Hong was the head of the IT development team and was broadly responsible for building all trading systems, clearing systems and TA systems at China International Capital Corporation Ltd (CICC). Prior to that, she held various positions at the Orient Securities Company Ltd., the Bank of Shanghai and the Shanghai University of Finance and Economics. She obtained her Master's Degree in Monetary Banking and her Bachelor's Degree in Management Information Systems from Shanghai University of Finance and Economics.



Kim Honig

**Head of Business Development
Citadel Global Equities
New York**

Kim Honig is Head of Business Development for Citadel Global Equities, which is one of four equity investment businesses at Citadel, a leading hedge fund firm with over \$30 billion in assets under management. Established in 2001, Citadel Global Equities is the firm's founding fundamental equities business, with over 160 investment professionals located in offices across the US and in London. Honig helps drive the strategic growth of the Global Equities business through talent acquisition, leading a team that focuses on identifying, sourcing, assessing and hiring investment professionals. Honig joined Citadel in 2015 from Bank of America Merrill Lynch, where she established and developed the US Talent Advisory business. Prior to Bank of America, she was Director of Sales at TIM Group, an alpha capture platform dedicated to providing equity trade ideas to investors. Her career also includes experience as an entrepreneur and as a senior business development executive at a private equity firm. She graduated with a BS in marketing from Miami University's Farmer School of Business. Honig is also on the Board of Associates for the Ronald McDonald House of New York.

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Jean Hynes

**Managing Partner, Global Industry Analyst and Portfolio Manager
Wellington Management
Boston**

Jean Hynes is one of Wellington's three managing partners, who are responsible for the governance of the Wellington Management partnership. She also leads Wellington's global health care sector investment team of 11 investment professionals. The team manages dedicated health care assets of \$62 billion, in strategies including the Wellington Global Health Care Long-Short fund, and the actively managed Vanguard Health Care Fund. Hynes, who has specialised in pharmaceutical and biotechnology industries since 1993, says, "we are in the early stages of a revolutionary innovation cycle, which is transforming our understanding of biological pathways, and bringing the promise of novel ways to treat diseases. At the same time, industry-wide cost pressures are creating opportunities for innovative companies that are able to deliver health care more affordably. For investors, historically high dispersion within the sector is creating opportunities for active stock selection". She joined Wellington straight after graduating with a BA in Economics from Wellesley College. Hynes is a CFA charterholder. Wellington manages \$40 billion in alternatives strategies, including hedge funds, and has total assets under management of over \$1 trillion, as of 30 June 2018.

Karen Karniol-Tambour

**Head of Investment Research
Bridgewater Associates, LP
Connecticut**



Karen Karniol-Tambour is one of the top investors at Bridgewater Associates, the world's largest hedge fund, where she works with Bridgewater's co-CIOs Ray Dalio, Bob Prince and Greg Jensen. Her meteoric career trajectory has earned her the job of driving the firm's research machine after just ten years. As a macro investor, she helps the research and investment teams convert insights into systematic cause and effect investment algorithms. Her views on trends in the financial markets and the implications for global economies have been featured in the firm's highly regarded Bridgewater Daily Observations. She grew up in Netanya, Israel and, aged fourteen, participated in the Seeds of Peace summer camp in Israel, which brings Israelis and Arabs together in a cohesive environment in order for them to understand their similarities and work out their differences. She continues to be involved in the organisation and now sits on the board of directors of Seeds of Peace. Her career success is due in part to her ability to understand how economies of different nations interact. Karniol-Tambour joined Bridgewater straight after graduating with a BA from the Woodrow Wilson School of Public and International Affairs at Princeton University.

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Elaine Keane and Niamh Ryan

Partners
Simmons & Simmons
Dublin

Elaine Keane and Niamh Ryan joined Simmons & Simmons' new Ireland office in July 2018, from Irish law firm A&L Goodbody, where they were partners, and where Ryan headed the London office between 2014 and 2018. Keane has over 14 years' and Ryan has over 17 years' experience as funds lawyers. Both focus on regulated fund formation – both UCITS and AIFs – with Keane focused on managers pursuing hedge fund strategies while Ryan covers a broad range of strategies. Throughout her career Keane has advised several investment banks including Barclays, Credit Suisse, UBS, Deutsche Bank, Nomura and Morgan Stanley, asset managers including Wellington and Value Partners, hedge fund managers including Cantab Capital, Winton, Aspect Capital and Marshall Wace and ETF providers Source, UBS, VanEck and Credit Suisse. In the course of her career Ryan has advised clients ranging from institutions such as HSBC, Aberdeen Standard Life, Aviva and Schroders to managers such as Blackstone, King Street and Cheyne Capital, on their Irish fund ranges. Ryan and Keane both graduated with Bachelor of Civil Law Degrees from University College Dublin. Says Ryan: "Ireland is a major and fast-growing EU fund domicile, serving managers from the UK, Europe, US, Asia and elsewhere. Our network of offices in Europe and Asia, our alliance with Seward & Kissel in the US, and our partnerships with offshore law firms in Cayman, brings something new to the market". Says Keane: "clients can benefit from our multi-jurisdictional approach which is a real differentiator in the market".



Elizabeth Keeley

Principal, Chief Operating Officer and General Counsel
Taconic Capital Advisors LP
New York

Elizabeth Keeley became Taconic's General Counsel and a Principal in January 2013 and Chief Operating Officer in April 2017, having joined the firm in 2005. She directly oversees the legal and compliance functions and supervises the other business functions at the firm, including finance, operations, investor relations and technology. Keeley chairs the Business Function Management Committee and participates in the Valuation and Risk Committees. A multi-strategy investment firm, Taconic was founded in June 1999 by former Goldman Sachs partners, Frank Brosens and Ken Brody, and manages \$7 billion. Prior to joining Taconic, Keeley was an Associate at Sidley Austin LLP where she provided legal and regulatory advice to investment entities. Keeley has spoken at several industry conferences and serves as a member of the AIMA Diversity and Inclusion Steering Group, that was set up after AIMA became a signatory of the Women in Finance Charter in March 2018. She also sits on the Board of Counsellors and the Annual Dinner Steering Committee of Equal Justice Works. Keeley received a BS from Cornell University in 1991 and a JD from Fordham University School of Law in 1995.

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Elaine Mann

Partner, COO
The Baupost Group
Boston

Elaine Mann has been a Partner since 2011 and COO since 2014, overseeing financial operations, information technology, human resources, corporate communications, investor services and office administration. Baupost manages over \$30 billion. She is also a member of the management committee and works with the firm's CEO, Seth Klarman, on overall organisational development at Baupost. Mann has been instrumental in developing an overall benefits program to best support all employees, which has included expanding the firm's maternity and parental leave plans. She told *The Hedge Fund Journal* that, "We are proud of our inclusive culture. We continue to work hard to broaden the diversity across the firm, which includes recruiting more women into investment roles". Outside of Baupost, Mann is involved in several not-for-profit organizations and educational institutions. She is a corporation member at the Perkins School for the Blind, serves on the boards of directors for The BASE, and serves on the board of advisors for The Center for Women's Entrepreneurial Leadership at Babson College, her alma mater, from where she graduated with a BS in Business Management.



Michelle McCloskey

President of Americas, Man Group and
President, Man FRM
New York

Michelle McCloskey is based in New York and is a member of Man Group's Executive Committee. In a career spanning more than 30 years, she has run trading and hedging books for energy companies and large investment banks. She joined Man Group's multi-manager business in 2006 initially to build its expertise in commodities and new alternatives including energy, environmental investing and real estate. At Man FRM, she has subsequently been responsible for manager research, selection and oversight. She has extensive experience in fund of hedge fund portfolio construction, asset allocation and risk management. McCloskey is a Trustee for the Man US Charitable Trust and leads Man Group's US Drive (diversity and inclusion) network, which is engaged in community outreach with girls' schools in the New York City area. She is active in the National Organization for Women and was recognized in the 2017 Women of Power and Achievement Awards. She graduated with a BS in Chemical Engineering from Texas Tech University.

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Suzanne McDermott

Partner, Chief Legal Officer, Chief Compliance Officer
Halcyon Capital Management LP
New York

Suzanne McDermott is part of the new leadership at Halcyon following the succession of Jason Dillow to Chief Investment Officer in 2016. Since joining Halcyon in 2008 as Chief Compliance Officer, her responsibilities have expanded to include Chief Legal Officer, becoming a Partner of the firm in 2015, and a member of the Executive Committee in 2017. During these years, she has overseen many of the firm's operational functions, including its Legal and Regulatory Department, Investor Relations, Technology, and Human Resources. McDermott has helped shape Halcyon's global, diversified investment platform, which has in recent years expanded into liquid alternatives (40 Act and UCITS) and litigation finance. The firm was founded in 1981 and manages \$10 billion. Before Halcyon, McDermott was an Assistant US Attorney in the Eastern District of New York. She worked in the Securities Fraud Unit as a Federal Prosecutor targeting various aspects of criminal conduct, including within the hedge fund industry. She investigated and prosecuted major federal violations such as securities fraud, corporate fraud, tax, and money laundering. McDermott has a JD from Boston College Law School and a BA from the University of New Hampshire.



Priya Mehta

Head of FCA Advisory and Regulatory Reporting Services
Buzzacott LLP
London

Priya Mehta has been with Buzzacott for 10 years. She began auditing hedge fund managers, and now heads up FCA regulatory reporting and advisory, including: liaising with regulators, interpretation of regulations, and providing inputs for capital adequacy maintenance. She handles the full menu of FCA regulatory reporting for asset managers, brokers and others, including complicated and technical submissions such as COREP, CRD IV, AIFMD Annex IV, ICAAPs and regulatory disclosures. Buzzacott has recently expanded into US regulatory reporting, such as the SEC's Form PF and the CFTC's form CPO-PQR. The firm also helps managers with the FCA's new SMCR regime and preparations for the EU's new prudential rules that start in 2020. Prior to joining Buzzacott, Mehta was CFO and Compliance Officer, interfacing with counterparties and other service providers, at a small hedge fund manager, MW Turnbull LLP. Before that she was an audit manager, auditing hedge fund managers, such as GLG and Threadneedle, within the investment management group at EY. At EY she was seconded to Fidelity for a regulatory project around FCA capital rules. She is ICAEW qualified.

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Ursula Newman

Partner, General Counsel and Chief Compliance Officer
Finisterre Capital LLP
London

Ursula Newman is one of five Finisterre Partners and chairs the non-investment functions within the partnership. She also sits on the board of Finisterre LLP, where a majority – three out of five – are women; the other two, Ellen Shumway and Nora Everett, come from Finisterre's parent company, Principal Financial Group. On top of her GC and CCO role in charge of legal, regulation and compliance, Newman is responsible for reporting business matters such as operations, technology, and non-investment risk, to the board. Prior to joining Finisterre, she was General Counsel at Altima Partners. Before that Newman held senior business and legal roles focusing on emerging markets at HSBC and Deutsche Bank. She qualified as a solicitor at Macfarlanes and subsequently worked as a corporate insolvency and banking lawyer at DLA Piper. She graduated from Guildford College of Law and received an LLB from the University of Bristol. Finisterre was founded in 2002, and runs actively managed strategies in emerging markets macro, emerging markets long/short credit and emerging markets total return.



Patricia "Trish" Robertson O'Donald

Principal, Portfolio Manager and Sector Head - Consumer
Kingdon Capital Management, LLC
New York

Patricia O'Donald is one of four portfolio managers at Kingdon Capital. Since becoming a portfolio manager, she has successfully delivered consistent double digit returns with low volatility. She is a Principal, member of the Executive Committee and manages the global consumer portfolio. Kingdon Capital is an alternative investment firm founded by Mark Kingdon in 1983 and has achieved net annualised returns of over 15% since inception. O'Donald joined Kingdon in 1996 as an assistant and earned her MBA from NYU while working under the mentorship of Kingdon's CIO. In 2002, she became an analyst on Kingdon's consumer team and was promoted to portfolio manager in 2005. In 2012, she became a Principal, Sector Head and member of the Executive Committee, where she plays a key role in the investment process and advises on the direction of the business. O'Donald is on the board of Lawyers for Children and Boardwalk Frozen Treats. She graduated with a BA in Economics and Accounting from Randolph Macon College and an MBA in Accounting and Finance from NYU's Leonard Stern School of Business.

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Carol O'Donnell

Chief Executive Officer
MOV37/Protégé Partners
New York

Carol O'Donnell is a seasoned alternative investment executive who helped to launch Protégé Partners' affiliate, MOV37, which focuses on "Autonomous Learning Investment Strategies" (ALIS) that use advanced machine learning, data and computing power to run innovative investment strategies. MOV37 views ALIS as the "third wave" of investment management, following the first two: discretionary fundamental and quantitative. As CEO, O'Donnell leads product structuring and development, manages operations and counterparty relationships, and contributes to global marketing. Before joining Protégé, O'Donnell was Director of Legal and Compliance for DARA Capital US. Earlier, she was General Counsel and Chief Compliance Officer of fund of funds, the Permal Group, which grew from \$17 billion to \$40 billion and was acquired by Legg Mason during her tenure. Previously, she was COO and General Counsel of commodity manager, Framework Investment Group. O'Donnell began her career practising corporate, securities and commodities law. She acts as a trustee of a US mutual fund and other private trusts. O'Donnell holds a JD from the Benjamin N. Cardozo School of Law and a BS in Business and Economics from Skidmore College in Saratoga Springs, New York.



Bronwyn Owen

Managing Director, Global Head of IR and Marketing
The Children's Investment Fund (TCI)
New York

Bronwyn Owen is a Partner at TCI and has been a key contributor to strategic changes and developments at the firm including overhauling fund structures and transparency for the core equity strategy, developing a more diverse and global investor base, and launching a leading real estate lending business. During Owen's tenure at TCI, the firm's equity assets have recovered from under \$5 billion to reach over \$19 billion. Owen has launched and raised in excess of \$5 billion for three real estate lending closed end vehicles. Prior to joining TCI, Owen was Executive Director of IR and Global Marketing for Indus Capital Partners. Previously she worked for Credit Suisse in capital introductions and structured products. She began her finance career as a trader at Saw James Capel. Owen holds a Masters in International Relations from Tufts University, a Masters in Financial Engineering from Reading University, and a Bachelors in Economics from Curtin University of Technology. She is a CFA charterholder.

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Priya Prasad

Senior Vice President, Interest Rates Sales and Relationship Management
Citadel Securities
New York

Priya Prasad works in fixed income sales with a focus on the firm's growing interest rate derivatives business. She joined Citadel Securities in 2016 as the firm expanded its US Treasury franchise into the liquidity-challenged off the run sector and grew to include voice coverage and execution. As a Relationship Manager, Prasad covered major institutional clients spanning the East Coast and Canada. As Citadel Securities expanded its footprint in Swaps, she moved into interest rates sales to lead the derivatives build from the sales side. Prasad has primary responsibility for some of the firm's largest derivative accounts including over 20 hedge fund clients. She has a decade of experience in equities and fixed income sales and trading. Prior to joining Citadel Securities, Prasad was a vice president in Morgan Stanley's Interest Rate Sales group, covering hedge funds, asset managers, GSEs, and pensions, emphasising inflation and volatility. She graduated with an MBA from Columbia Business School in 2015, which she earned while working full time at Morgan Stanley. Prior to that, Prasad graduated from Yale University with a BA in Economics. She is a CFA charterholder.



Rosie Reynolds

Chief Commercial Officer
Aspect Capital
London

In March 2018, Rosie Reynolds was appointed to Aspect Capital's Executive Board as Chief Commercial Officer, with responsibility for the firm's commercial and product strategy, as well as overseeing the sales, investment solutions, marketing and investor relations teams. Reynolds has played a key role in driving forward Aspect's business plan and strategic direction, which includes diversifying the range of systematic strategies available to investors. Aspect manages \$7.7 billion as of August 2018. Her 13 years at Aspect have spanned client-facing distribution roles, a stint running the Treasury department, and legal positions. Prior to joining Aspect, Reynolds was a lawyer at Hogan Lovells, in London and Paris. She holds an LLB from the University of Glasgow, and a CPE Postgraduate Diploma in Legal Practice from the College of Law in York. Reynolds has four young children and says, "Aspect is a phenomenally supportive and female-friendly place to work, with an excellent attitude towards promoting women into senior roles". Other women in senior jobs at Aspect include Chief Risk Officer, Anna Hull (who featured in the fifth edition of the 50 Leading Women in Hedge Funds report), Head of Business Assurance, Heather Kirkman and Head of HR, Amanda Cherry.

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Donna Rix

**Managing Director and General Counsel
Citadel Europe
London**

Donna Rix leads the legal and compliance teams that cover the European operations of Citadel, a hedge fund business with over \$30 billion in assets under management and Citadel Securities, a global market maker that provides liquidity across fixed income, equities, derivatives, and FX. She helps Citadel and Citadel Securities to navigate the European regulatory landscape, leading the firm's engagement efforts with policymakers, regulators and other key stakeholders. Rix regularly meets with regulators throughout Europe to discuss policy and supervisory questions. She also represents Citadel and Citadel Securities on a number of trade associations, including AIMA, FIA EPTA and MFA, and speaks regularly at conferences on European regulation and its impact on the financial services industry. She joined Citadel in 2016 from Bank of America Merrill Lynch in London, where she was most recently Managing Director and Head of EMEA Equities Compliance. Rix began her legal career at Wilde Sapte and then Linklaters, working in London, Paris and Tokyo. She graduated from University College London with an LLB and completed her Legal Practice Course at the College of Law, London.



Laura Rose

**Partner and Head of Client Relations
DW Partners
New York**

Laura Rose joined DW Partners, a \$2+ billion multi-strategy credit hedge fund founded by David Warren, in October 2014. In her role as Partner, she oversees the marketing and investor relations efforts for the firm. Prior to joining DW, Rose spent nearly a decade at Taconic Capital Partners, spearheading their marketing efforts. During her tenure, Taconic's AUM grew from \$1 billion to \$7 billion. Prior to Taconic, she was in Institutional Equity Sales at Merrill Lynch. Rose founded #MoreToGo, an organisation with the mission of championing and progressing the careers of women at all levels in alternative investments. She also founded the Tri-State Women Leadership Forum, a group that supports a range of women's causes. She is a board member on New York For McCombs Board and the MBA Investment Fund, a student-run endowment. She also serves on the Chick Mission Peep Board. Rose holds a BA and an MBA from the University of Texas at Austin and is a CFA charterholder.

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Kristin Scherer

**Director, Capital Introductions
Societe Generale Prime Services
New York**

Kristin Scherer handles the relationships for Societe Generale Prime Services (SGPS) with institutional investors, family offices and hedge fund managers on the US West Coast, which has seen a significant expansion of coverage during her tenure. She also maintains an active dialogue with the firm's global hedge fund manager clients, as well as investors in New York, New Jersey, and Connecticut. As SGPS' client base has evolved from its tactical trading origins, she has been integral to the expansion of investor dialogue across a wide range of strategies. Before joining Societe Generale, Scherer was a Managing Director and Head of Global Business Development at equity long/short manager, V2 Capital. Prior to that she was a Managing Director at Marketfield Asset Management, where she led the firm's institutional business development practice. While leading the institutional sales efforts at Marketfield, assets under management increased by more than \$20 billion, ultimately becoming the largest liquid alternative fund in the United States. From 2005-2012 she held various positions at AllianceBernstein. Scherer graduated from Colgate University with a BA in Philosophy & Religion. She is a CAIA charterholder.



Cheryl Scungio

**Executive Director, Trading Lead
Campbell & Company
Baltimore**

Cheryl Scungio has been with veteran systematic multi-strat manager, Campbell & Co, for over 17 years and was the first female trader hired on the desk. Unique to her role, Scungio works overnight to cover all European commodity trading responsibilities while also managing and overseeing counterparty relationships. Her expertise extends to all commodity markets, but she has deep expertise in industrial metals and London markets by maintaining an active dialogue with European market venues. She was recently one of 21 systematic financial traders who participated in the London Metal Exchange discussion paper on market structure, which has influenced the Exchange to take action on fees and design plans for enhanced clearing and trading structures. Scungio is also involved in assessing trading systems, selecting execution algorithms, and transaction cost analysis (TCA). Having graduated with a BA in Economics from the University of Pennsylvania, Scungio is studying for a Master's Degree in Applied Economics from American University. She is a CFA charterholder, has her CAIA designation, her FINRA Series 4 and the ACI Dealing Certificate.

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Laura Sterner

**Head of Capital Development and Investor Relations
Point72
Stamford, Connecticut**

Laura Sterner is responsible for leading the firm's external capital activities, and for building and managing Point72's Capital Development and Investor Relations team. She was an integral part of the firm's successful capital raise, commencing in February 2018, which has garnered \$4.4 billion to date. Sterner is the firm's primary point of contact with external investors, including sovereign wealth funds, family offices, pension funds, endowments, foundations, institutional advisors and fund of funds. Attracted by the "innovative, forward looking and collegiate culture", Sterner joined Point72 in 2015 as part of the Strategy Team. She later joined Stamford Harbor Capital, working with its president, Perry Boyle, to design an investor offering and develop an external investor base. Sterner began her career at Lehman Brothers and focused on hedge fund research and special investments, before moving to UBS to research liquid alternatives. She later focused on entrepreneurial ventures in and outside of the financial services industry. Before joining Point72, Sterner worked at Navigant Consulting, advising large financial institutions. She earned her BBA in Business and Finance from the University of Texas at Austin.



Kirstie Sumarno

**Director of Investor Relations
Chenavari Investment Managers
London**

Kirstie Sumarno was one of Chenavari's first employees back in 2009. Since that time, the firm's assets have grown from \$50 million to \$5.4 billion as of June 2018. Over 90% of capital comes from institutional investors and Chenavari staff are co-invested. Since inception, Sumarno has built out the firm's IR function from scratch across all Chenavari strategies, which cover the full credit spectrum, from liquid UCITS to structured credit, risk retention and risk transfer, and closed end funds invested in illiquid credit, including consumer finance, specialty finance, trade finance, and direct lending. Chenavari manages two LSE-listed vehicles for which Sumarno carries out quarterly conference calls. She is lead point person with clients' post-investment, and also oversees the Operational Due Diligence (ODD) process, preparing and running meetings between prospective investors and Chenavari team heads, working with the Deputy CEO on changes to the ODD process, and liaising with key service providers. Sumarno additionally helps the team with asset raising in the Middle East and is responsible for Chenavari's media and public relations strategy. She joined in September 2009 straight after graduating with a BA in French from Southampton University.

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Kathy Sutherland

**Partner and Head of Business Development
GoldenTree Asset Management
New York**

Kathy Sutherland sits on GoldenTree's eight-person Executive Committee, which formulates business strategy, discusses corporate governance, and reviews key areas of the business from both a management company and fund perspective. She oversees the firm's 30-person global business development team, located in New York, London, Singapore and Sydney. In the last two years, the team has led the launch of five new strategies including distressed, emerging markets, structured product value, high grade floating rate bonds and GoldenTree's first retail product – an SEC-regulated interval fund focused on the firm's multi-sector strategy. GoldenTree Loan Management (GLM) was established in 2016 and has delivered top tier performance. Furthermore, GoldenTree and GLM have in 2018 issued or reset five CLOs in the US and Europe. Prior to joining GoldenTree, Sutherland was a Managing Director at JP Morgan, holding several management positions across Portfolio Management, Structured Credit and High Yield including Senior US CLO Structurer, Co-Head of European Secondary Loan Trading, Head of High Yield Credit Derivatives Marketing, and Global Head of Structured Syndicate. She graduated from the University of Virginia with a BA in Chemistry.

Qi Wang

**Managing Director, Portfolio Manager
PIMCO
Newport Beach**

Based in Newport Beach, Qi Wang is a managing director and the lead portfolio manager for PIMCO's global discretionary macro hedge fund strategies, overseeing approximately \$7 billion in assets. In her role, she draws on the collective capabilities of PIMCO's 240+ portfolio managers globally; trading for the strategies spans interest rates, currencies, credit markets, equities, and commodities, predominantly through derivatives-based implementation. In addition, she holds notable leadership positions: she is a member of PIMCO's Investment Committee, comprised of the firm's most senior portfolio managers, contributing actively to the formulation of the firm's macroeconomic views and investment strategies. She is also a member of PIMCO's Executive Committee, which provides firm-wide operational oversight and steers PIMCO's strategic direction. Prior to joining PIMCO in 2010, Wang spent 11 years at HKB Capital Management, most recently as partner responsible for developed market fixed income. Wang was previously a fixed income analyst at Lehman Brothers. She has 23 years of investment experience and holds a Bachelor's degree in Economics and Molecular Biochemistry and Biophysics from Yale University.

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Carol Ward

Chief Operating Officer
Man GLG
London

Carol Ward is Chief Operating Officer (COO) of Man GLG, Man Group's discretionary investment engine, having assumed the role in October 2015. She is responsible for the daily running of non-investment activities along with the execution of Man GLG's business strategy. This includes enhancements to the Man GLG technology platform, the delivery of the product strategy and talent initiatives, supported by Man Group's central infrastructure. Ward sits on a number of internal committees, including the Risk and Finance Committee and Responsible Investment Committee. She is a Trustee of the Man Charitable Trust. Prior to joining Man GLG, Ward worked at Man AHL, Man Group's diversified quantitative investment engine, where she held a number of business management roles, including most recently as COO. Before joining Man AHL in 2010, she was a senior project manager at Fidelity International. Since July 2016, Ward has chaired the Alternative Investment Management Association (AIMA) Research Committee. She has also acted as a FinTech Mentor for Enterprise Ireland. She holds a BSc in Business Information Systems from the National University of Ireland in Cork.



Alexia Weiller

Managing Director and Head of Prime Solutions and Risk Group
Societe Generale Prime Services
London

Alexia Weiller has global responsibility for the teams in charge of risk monitoring, scarce resource management, pricing and on-boarding. She supervises a team of 60 across Paris, London, New York, Chicago and Hong Kong, which is in charge of monitoring the risks of the prime services division for more than 5,000 hedge funds, market makers and institutional clients. Societe Generale Prime Services has diversified its client base to include larger, more complex, multi-asset funds trading equities, relative value and macro strategies, using both listed and OTC derivatives. In 2017, Weiller restructured the transition team to improve and globally coordinate the on-boarding process. In 2016, she created the client pricing and profitability team, putting together trading, scarce resources management and data analytics competences, developing innovative pricing tools for clients, while optimising the profitability of the prime brokerage division. Under her leadership, the division has reduced by 30% its consumption of scarce resources – mainly leverage, risk weighted assets and liquidity, under Basel III – while supporting a 50% growth in revenues. Weiller's finance career began as an equity derivatives trader at JPMorgan. She graduated from ESSEC Business School.

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Cathy Weist

Partner
Schulte Roth & Zabel
London

Cathy Weist is a member of the Investment Management and Regulatory & Compliance Groups. SRZ is a leading law firm in the private funds industry, and Weist is a key partner focusing her practice on advising European and US investment managers of hedge funds, private equity funds, hybrid funds and fund of funds on all aspects of their business. She also provides advice to clients on general securities law and regulatory matters impacting investment funds and their managers, such as compliance with US and EU regulatory rules and the marketing of funds in various jurisdictions. She speaks at industry events in the United Kingdom and the United States. In May 2018, she participated in SRZ's webinar, "EU Regulatory Update for US Private Fund Managers." In July 2018, Weist was a featured speaker at SRZ's "London Investment Management Hot Topics," a market-leading seminar that examines the current state of the investment management industry. Weist obtained her JD from New York University School of Law and her BS from the University of Utah.



Joanna Welsh

Chief Risk Officer: Head of Portfolio Construction and Risk Group
Citadel
Chicago, Illinois

Joanna Welsh is Chief Risk Officer at Citadel, a leading hedge fund firm with over \$30 billion in assets under management. She chairs Citadel's Portfolio Committee and advises in determining risk tolerance levels for individual strategies, which include equities, quantitative strategies, credit, commodities, fixed income and macro, and for the firm's funds as a whole. Welsh leads a team of approximately 50 operational and market risk managers, technologists and quantitative researchers who are located in offices across the US, Europe and Asia. Her team collaborates closely with the firm's portfolio managers and business heads to develop risk management solutions that are customised, technically sound and scalable. Prior to joining Citadel in January 2017, she spent 15 years working in senior risk management roles at Tudor Investment Corporation, where she established the UK risk management function and later became Global Head of Risk Management. Welsh has more than 20 years of experience in financial services and risk management, having also held senior risk positions at Commerzbank and Nomura. She received a Master's and Bachelor's degree in Biological Sciences from Oxford University.

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Amy Wierenga

Chief Risk Officer, Partner
BlueMountain Capital Management
New York

Amy Wierenga is responsible for the Risk and Portfolio Construction team, chairs the Risk Committee and is a member of the firm's Valuation Committee. She is responsible for overall risk management of the firm's more than \$20 billion in assets and a partner to the CIO and Co-Founder, Andrew Feldstein, in every capital allocation and portfolio construction decision. Wierenga joined BlueMountain in 2008 from Merrill Lynch, where she was responsible for market risk in the Global Rates and FX trading businesses. Previously, Wierenga was a commissioned Bank Examiner and Market and Liquidity Risk Specialist for the Federal Reserve Bank. She earned an MBA from the University of Chicago, Booth School of Business, and Bachelor's degrees in Economics and Music from Butler University. Wierenga is one of three women who are partners of the firm. The others are Head of Global Volatility, Sarah Dahan, and Head of Client Advisory, Europe and Middle East, Louisa Church. Other women in senior management positions at the firm include Laura Cappiello, Head of Human Capital Management; Dava Ritchea, Chief Financial Officer, and both the Head of Fund Accounting and the Deputy Chief Compliance Officer.



Hopewell Wood

CEO
Glen Point Capital
London

As CEO, Hope Wood oversees all non-investment functions at Glen Point Capital, which she was recruited to help launch in 2015. In what is a dual role, she is responsible for driving the firm's business strategy and implementation, and also leads business development and investor relations efforts globally. Wood is a Partner and also sits on the Executive, Operating and Risk committees. Glen Point Capital, whose co-founders Neil Phillips and Jonathan Fayman were featured in *The Hedge Fund Journal's* 'Tomorrow's Titans' report published in association with EY, manages assets of \$3 billion, composed of \$2.8 billion in an emerging market-focused macro strategy, and \$200 million in an emerging market fixed income strategy. Glen Point's institutional investor base includes sovereign wealth funds, foundations, US public pension plans, corporate pension plans, family offices and funds of funds. Previously, she held a similar role at Colm O'Shea's macro firm Comac Capital for 8 years, and before that was the Head of Marketing for The Fine Art Fund Group, a firm that invested in art via fund vehicles. Wood holds an MBA from the University of Oxford's Saïd Business School, an MA from Sotheby's Institute of Art, and a BA from Vanderbilt University.

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