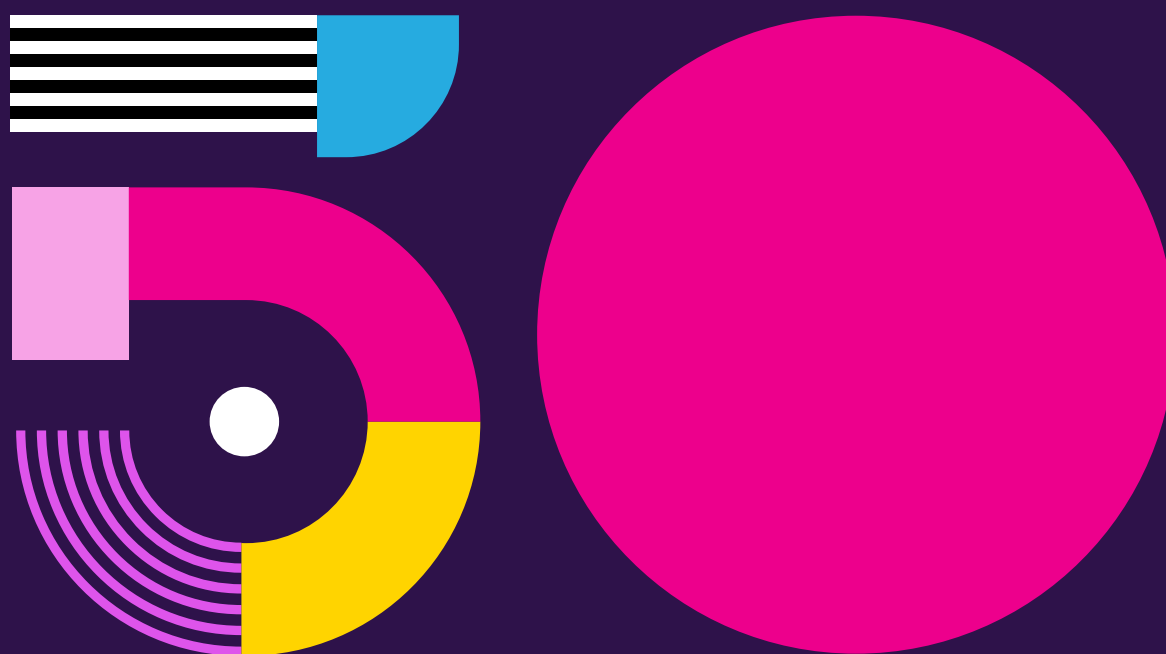


the **hedge fund journal**



Fifty Leading Women in Hedge Funds 2020

IN ASSOCIATION WITH



Introduction

HAMLIN LOVELL, CONTRIBUTING EDITOR, *THE HEDGE FUND JOURNAL*

This is the eighth edition of our *50 Leading Women in Hedge Funds* report and is published in association with EY for the seventh time. Whilst Covid-19 has denied us the opportunity to host accompanying events in London and New York, at least this year, the professional achievements of the women featured in this year's report shine through, nonetheless. We are so pleased to be publishing this report just a few days after Kamala Harris made history by becoming the first female, first black and first Asian-American US Vice-President-elect.


Previous reports have sometimes repeated two or three names from earlier reports, most notably where the women in question have enjoyed a significant promotion – either within their current firm or as part of a move to a new firm – or have founded their own firm. With one exception, all the women featured in this year's report are new names.

However, a good number of the firms featured in this year's report have provided honorees before. Firms such as BNP Paribas, Bridgewater Associates, Citadel, D. E. Shaw, GAM Systematic Cambridge, Millennium Management, Northern Trust, Pictet Asset Management, Point72, Simmons & Simmons and Tudor Investment Corporation have featured before, largely because these firms seem to be particularly good at hiring and promoting lots of women into senior roles. In this year's report we also feature women from firms who last featured some years back, namely Angelo Gordon (in 2010) and Brevan Howard (in 2013).

Firms appearing in this report for the first time include Beach Point Capital Management, Capstone Investment Advisors, Dalton Investments, Houlihan Lokey, Indus Capital, Janus Henderson, LibreMax Capital, Lone Pine, M&G, Mudrick Capital, Odey Asset Management, One William Street, Quantica and Quantitative Brokers.

Some 23 of the women featured this year are investment professionals, whilst 27 are in non-investment roles including compliance, legal, audit, operations, finance, administration, sales, marketing and investor relations.

Eight of the women in this year's report work for four of the top five most profitable hedge fund



As the leading global provider of services to alternative funds, EY is proud to sponsor this edition of the *50 Leading Women in Hedge Funds* report. We congratulate this extraordinary and inspiring group of honorees who have been selected by *The Hedge Fund Journal*. In this incredibly challenging year, one that saw the Covid-19 global pandemic, unforeseen natural disasters and social unrest across the world, we especially want to commend these women on their achievements during this period of disruption and uncertainty.

According to EY research, gender-diverse leadership is closely linked to an organization's ability to innovate and to generate profits. An analysis of the S&P Composite 1500 found that firms with women at the top were worth on average *\$40 million* more than those without. Meanwhile, the Peterson Institute for International Economics found that boards with 30% or more women could add up to 6% to their net margins. The

evidence is clear. Having more women in senior roles helps businesses to innovate and perform better.

EY is a leader in innovation and for its exceptionally diverse and inclusive culture. Continuing to put purpose into practice, EY is one of the first professional services organizations to launch talent programs for neurodiverse individuals, such as people with autism. Our Neurodiversity Centers of Excellence, in locations across the US, further galvanizes the EY commitment to diversity, inclusion and belonging — and demonstrates they are critical factors to business innovation and a better working world.

Please join us in congratulating the truly exceptional women featured in the *50 Leading Women in Hedge Funds 2020* report. As they thrive in their roles, these leading women are not only making a mark in this industry; their success and visibility are paving the way for more women and underrepresented professionals to follow their path.

managers of all time – according to LCF Edmond de Rothschild analysis – namely Bridgewater Associates, Citadel, Lone Pine and D. E. Shaw. The two Lone Pine women in this year's report are two of the three portfolio managers who succeeded Lone Pine's founder Steve Mandel. Three of the report's discretionary equity portfolio managers specialize in the healthcare and biotechnology sector, which has attracted more attention this year for obvious reasons. Four of the investment professionals work for systematic and quantitative hedge fund managers, which is notable given the general dearth of women in STEM. Another noteworthy cluster is three women managing multi-billion amounts in liquid credit strategies.

Women in the report sit on a wide variety of committees including: management, operating, executive, risk management, compliance, brokerage, conflicts, technical standards, capital allocation, steering, valuation and ESG. Some women sit on as many as five committees. Many of the honorees also sit on diversity and inclusion councils or committees. These often overlap with a proliferation of affinity groups and networks, which can cover: women, parenting, LGTBQ, disabilities, and multiple ethnic and/or racial groups, which can include Black/African/Caribbean, Hispanic or Latin, and others such as multicultural. These groups may sometimes exist exclusively for employees, but increasingly they are also reaching out into the wider community for different reasons: sometimes they dovetail with corporate or personal philanthropy or voluntary work, and in other cases the objective is to promote more diverse recruitment. Hiring drives may centre around universities but they can also start earlier to pique young people's interest in studying STEM or finance related subjects.

Advanced university study is a rarity in the list. The plurality of the fifty did not pursue university study beyond bachelor's level, and the MBA remains the most frequent postgraduate qualification. There are at least four CFA charterholders and two CAIA charterholders on the list, which only contains three women with a PhD: one economist, one quantitative portfolio manager and a valuation expert.

New York and London are unsurprisingly the most popular locations but we have cast the net into Baltimore, Boston, Chicago, Connecticut, Minneapolis and Los Angeles in the US; Dublin and Zurich in Europe, and Beijing, Hong Kong and Singapore in Asia to identify these names.



An analysis of the S&P Composite 1500 found that firms with women at the top were worth on average *\$40 million* more than those without.

A diverse workforce is one dimension of internal ESG/CSR policies, and several women on both the investment and non-investment sides were keen to talk to us about their respective firm's evolving ESG policies. These can range from customized mandates excluding certain sectors to engagement with companies. Some firms are even publishing their own ESG related research. This is clearly a growth area, not least as opinion polls suggest that female investors are more concerned about ESG.

The standard disclaimer applies. This alphabetically ordered report is not a ranking *per se*, but rather a selection of senior women who should serve to inspire others. As a trade publication, occasionally we have to overlook women whose employers eschew any media coverage. Many of those omitted from this report are worthy candidates and may well feature in future reports. We have also received a large number of nominations for women who do not yet seem quite senior enough, but they could well “graduate” to leading women status quite soon as they ascend the career ladder. Many female portfolio managers running very small amounts of money (sometimes outside a fund or corporate structure) could also be considered if they grow assets, form or join a firm. We are keen to monitor such women – and we may be able to feature them in future reports.

Kathryn Alexander

Head of Data Initiatives and Relationships, Global Quantitative Strategies, Citadel, New York

Sarah Alfandari

Chief Executive Officer, Dalton Investments, Los Angeles

Janet Joyce Arzt

President, Mudrick Capital Management, New York

Mary Ann Betsch

Managing Director, Financial Control, Citadel, New York

Samantha Bower

Head of Business Development and Investor Relations, Macro Investment Business, M&G Investments, London

Arancha Cano

Managing Director and Portfolio Manager, Wellington Management, London

Natalia Chefer

Managing Director and Co-Head, Discretionary Macro, The D. E. Shaw Group, New York

Kathy Choi

Portfolio Manager, Beach Point Capital Management, Santa Monica

Louisa Church

Executive Managing Director and Head of Investor Relations for Europe and the Middle East, Sculptor Capital Management, London

Maureen D'Alleva

Head of Performing Credit, Angelo Gordon, New York

Denise Davidson

Partner and UK Alternatives Audit Leader, EY, London

Amelia Davies

Managing Director, Murano Connect, London and New York

Anh Do

Partner and Head of Pharmaceuticals and Biotech Investment, Indus Capital, New York

Stephanie Dolan

Chief Financial Officer and Managing Director, One William Street Capital Management, New York

Rui Dong

Senior Vice President and Trader, Discretionary Energy, The D. E. Shaw Group, New York

Bronwyn Eckhardt

Managing Director and Chief Compliance Officer – US, Tudor Investment Corporation, Stamford, Connecticut

Kimberly Evans

Head of Private Capital Fund Services, North America, Northern Trust, Chicago

Ann C. Gallo

Senior Managing Director, Partner and Global Industry Analyst, Wellington Management, Boston

Mala Gaonkar

Managing Director, Portfolio Manager and Member of the Management Committee, Lone Pine Capital, London

Angela Samfilippo Gorder

Managing Partner and Global Head of Business Development, Argentem Creek Partners, Minneapolis

Kelly Granat

Managing Director, Portfolio Manager and Member of the Management Committee, Lone Pine Capital, Greenwich, Connecticut

Claire Holdsworth

General Counsel, Odey Asset Management, London

Kate Holleran

Managing Director and Head of Capital Solutions, Americas, Barclays, New York

Karin Jans

Partner and Head of Business Development, Quantica Capital, Zurich

Alexandra Krystal

Managing Director and Head of US Prime Services Sales and Capital Introduction, CIBC, New York

Samantha Levenstein

Director of Investor Relations, Beach Point Capital Management, New York

Cindy Ma

Managing Director and Global Head of Portfolio Valuation and Fund Advisory Services, Houlihan Lokey, New York

Joy G. Mashaal

Managing Director, Senvest Management, Los Angeles

Nicole McLean

Executive Director, Trading, Campbell & Company, Baltimore

Surbhi Mehta

Managing Director, Investor Relations and Product Development, Portfolio Manager Recruiting, Tudor Investment Corporation, Stamford, Connecticut

Fiona Mulligan

Global Product and Client Solutions Manager, Hedge Fund Services, BNP Paribas Securities Services, Ireland

Sara Nainzadeh

Fundamental Equity Portfolio Manager, Millennium Management, New York

Katrina Paglia

General Counsel and Chief Compliance Officer, Capstone Investment Advisors, New York

Rania Papageorgiou

Economist, Fixed Income and Macro, Citadel, New York

Danielle Pizzo

Head of Investment Business Strategy, Schonfeld Strategic Advisors, New York

Miriam Porat

Head of Risk, Brevan Howard, London

Gloria Radeff

Founding Member, Partner and Chief Administrative Officer, LibreMax Capital, New York

Alina Rakhamimov

Technical Lead – Algorithm Development, Quantitative Brokers, New York

Robyn Shepherd

Head of Corporate Engagement, Bridgewater Associates, Westport, Connecticut

Natasha Sibley

Portfolio Manager, Janus Henderson Investors, London

Shalini Sriram

Managing Director and Head of Structured Credit, Third Point, New York

Dr Silvia Stanescu

Scientist, GAM Systematic Cambridge, Cambridge, UK

Galia Velimukhametova

Senior Investment Manager, Pictet Asset Management, London

Anna Johnson Vella

Global Head of Consultant Relations, Capital Development and Investor Relations, Millennium Management, New York

Kelly Wang

Head of APAC FICC Sales and Relationship Management, Citadel Securities, Hong Kong

Jenny Wood

Global Head of Marketing and Investor Relations, Third Point, New York

Max Xu

Portfolio Manager, Aspect Capital, London

Joy Yang

Chief Asia Economist, Point72, Singapore

Melody Yang

Partner, Simmons & Simmons, Beijing

Nina Zhao

Systematic Portfolio Manager, Balyasny Asset Management, London



Kathryn Alexander

**Head of Data Initiatives and Relationships, Global Quantitative Strategies
Citadel
New York**

Kathryn Alexander is Head of Data Initiatives and Relationships for Global Quantitative Strategies (GQS), Citadel's multi-strategy, multi-asset class, global quantitative trading business. GQS applies statistical and quantitative modelling, as well as predictive analytics, to identify and capture opportunities. Alexander leads an international team focused on finding and developing new sources of data for quantitative research and investment globally. She works closely with quantitative researchers to identify new data initiatives to enhance the firm's systematic strategies and leads strategic initiatives with external counterparties. Alexander started with Citadel in 2016, joining from an early stage FinTech start up where she led business development. Prior to that, she was a Vice President at Two Sigma where she held roles in New York, London, and Hong Kong within their Alpha Capture business. She graduated from Columbia University with a BA in English and Comparative Literature.



Sarah Alfandari

**Chief Executive Officer
Dalton Investments
Los Angeles**

Sarah Alfandari joined Dalton as Chief Executive Officer in June 2020, following a successful career in Europe where she co-founded Longchamp Asset Management. In her role at Dalton, she will be leading Dalton's next phase of growth through a distinctive offering of globally recognized Asian and Emerging Markets equities strategies with fully integrated ESG investment processes. The firm has been at the forefront of progressing corporate governance initiatives in Japan and Korea (where it is a signatory of both markets' corporate governance codes) and recently expanded its ESG commitment through its joining of both the PRI and Climate Action 100+. Alfandari's track record in asset raising and client relationship development in Europe is exemplary, demonstrated by the success of her former firm Longchamp which grew to be one of the most successful independent asset managers and distributors in Europe and Dalton's key distribution partner for its UCITS funds range. Before establishing Longchamp, she worked within Morgan Stanley's FundLogic Alternatives UCITS platform in charge of marketing and previously sold structured products for Société Générale after a spell in proprietary trading at the bank. Alfandari has a Master of Finance from ESCP Business School and a BSc in Finance from Université Paris Dauphine.



Janet Joyce Arzt

President
Mudrick Capital Management
New York

Janet Joyce Arzt oversees non-investment functions, including operations, accounting, finance, legal and compliance, client services and marketing at Mudrick Capital, which specializes in distressed credit and deep value event driven investing in North America. She reports to founder, Jason Mudrick, and sits on the Management Committee. Since she joined in 2014 as Director of Business Development and Investor Relations, firm assets under management have grown from \$900m (8/1/14) to \$2.4bn (8/31/20). Arzt has led strategic initiatives including launching longer lock capital vehicles in 2016, a senior secured strategy in 2017, a separately managed fund of one account based on an ESG/SRI exclusion list, and bespoke products including some with deferred fees and others offering co-investments. She has also helped with a hiring drive that has doubled the headcount to 26 people including two in the London office. Prior to joining Mudrick Capital, she worked in the Client Advisory Group at York Capital Management. Before that she worked at Morgan Creek Capital Management as a Senior Analyst focused on hedge fund investments. She has a BS in Commerce from the McIntire School of Commerce at the University of Virginia and is a CFA charterholder.



Samantha Bower

Head of Business Development and Investor Relations, Macro Investment Business
M&G Investments
London

Samantha Bower markets the Episode Discretionary Global Macro strategy, which can be accessed through UCITS or Cayman funds, or segregated mandates, all of which run *pari passu*. The strategy, lead managed by Dave Fishwick since 1999, is marketed globally, including in the US, and to investors in Europe via the UCITS. Assets are around \$4bn, and the team also runs circa \$12bn in long only multi-asset strategies (Sept 2020), which are marketed by M&G's broader distribution teams. Previously, Bower was responsible for business development of single manager hedge funds and funds of hedge funds across a variety of strategies at ABN AMRO Asset Management; at Man Group joint venture, Man-Vector, and at third party marketer Folkes Asset Management. She started her career in finance in 1995 at PaineWebber London in fixed income sales. She chairs the AIMA Business Development and IR Group, is a member of 100 Women in Finance, and Women in Banking & Finance (WIBF). She has a BA in International Business with Modern Languages (French and Spanish) from South Bank University and is a CAIA charterholder.



Mary Ann Betsch

Managing Director, Financial Control
Citadel
New York

Mary Ann Betsch joined Citadel in 2018 to build out the firm's Financial Control team in New York. During her tenure, she has driven meaningful enhancements in the efficiency and effectiveness of the function across multiple areas of Citadel's business – particularly at the intersection of Operations, Treasury and Financial Controls. She has also driven meaningful enhancements in the processes performed by the firm's administrators. Betsch regularly collaborates with the Client and Partner Group to streamline processes that improve the client experience. She is passionate about team building and talent development and has overseen a significant hiring program over the past two years. Prior to joining Citadel, she was a partner in PwC's Financial Services practice, where she advised global investment banks and leading alternative asset managers. During her tenure at PwC, she was selected as a Professional Accounting Fellow at the Federal Reserve Board. She holds a BS in Public Accounting from Fordham University and is a licensed Certified Public Accountant in New York State.



Arancha Cano

Managing Director and Portfolio Manager
Wellington Management
London

Arancha Cano is a seasoned macro investor who manages a long/short equity strategy predominately focused on the equities of global financials companies. Her research and style incorporate high levels of engagement with central banks and management of financial services companies globally. Before joining Wellington in 2019, Cano was an equity portfolio manager investing in global financials at Balyasny Asset Management for two years. Prior to that she managed a global financials portfolio at Moore Capital for seven years. Before that she worked at UBS as a portfolio manager in Proprietary Trading and in specialist sales for global financials. She earlier worked in sales at Asesores Bursatiles in Madrid. Cano has a BA in European Business Administration from the University of Universidad Pontificia Comillas in Madrid. Cano and her husband, Maxence, have been hosting an annual event in London called Ladies in Finance, that aims to provide a forum for education, networking and connectivity of women financial professionals in the London community.





Natalia Chefer

Managing Director and Co-Head, Discretionary Macro
The D. E. Shaw Group
New York

Natalia Chefer jointly manages portfolio construction and risk for the Discretionary Macro team's investments and directly oversees trading in currencies, equities, and emerging markets. The Discretionary Macro strategy draws on the firm's collaborative ethos to investigate technical, structural, and behavioural themes and pursue cross-asset-class trading. Chefer is also a rotating member of the firm's Risk Committee, which has ultimate responsibility for capital allocation and risk management. Upon joining the D. E. Shaw Group in 2001, she initially worked in corporate credit before pivoting to Discretionary Macro in 2009. Chefer is an active member of the firm's DESCO Women affinity group, which, through allyship and mentorship initiatives, seeks to help build a diverse, equitable, and inclusive workplace. Additionally, she sits on the Foreign Exchange Committee of the Federal Reserve Bank of New York. She has a joint BComm. in Economics and Finance from McGill University and an MS in Public Financial Policy from the London School of Economics and Political Science.



Kathy Choi

Portfolio Manager
Beach Point Capital Management
Santa Monica

Kathy Choi, who reports to Beach Point's founding partners, co-CIOs and co-CEOs, Carl Goldsmith and Scott Klein, focuses on opportunistic credit mandates across high yield bonds and bank debt, stressed and distressed credit. Beach Point's opportunistic credit strategy focuses on off-the-run and complex investments leveraging the firm's legal expertise. Choi sits on the firm's ESG Committee, Management Committee, and co-chairs its Diversity and Inclusion Committee. Prior to Beach Point, Choi was a Managing Director at Post Advisory Group where she spent eight years focusing on a variety of high yield and distressed investments. She was previously a Senior Research Analyst at DDJ Capital Management, and prior to that role she worked in investment banking at Salomon Brothers as an associate in the High Yield Capital Markets group as well as a financial analyst in the Mergers and Acquisitions group. Choi has a BS in Economics from the Wharton School of the University of Pennsylvania and an MBA from Harvard University.

Louisa Church

Executive Managing Director and Head of Investor Relations for Europe and the Middle East
Sculptor Capital Management
London

Louisa Church is Head of Investor Relations for Europe and the Middle East at Sculptor Capital, where she is primarily responsible for developing and maintaining the firm's relationships across institutional investors, consultants, high net worth individuals and their advisors. In 2020, Sculptor has raised assets across all funds and strategies, including multi-strategy, opportunistic credit and its fourth closed end fund real estate vehicle, which raised \$2.6bn. In terms of diversity, Church is involved in Sculptor's Women's Network and the firm also has Black and African American, Hispanic and Latino, Asian and LGBTQ affinity networks. Church joined the firm in 2019, and reports to Sculptor's President and COO, Wayne Cohen. Prior to joining Sculptor, Church was CEO of Europe, Partner and Co-Head of Global Client Advisory at BlueMountain Capital Management. Before that, she was a Director of Client Relations and Business Development EMEA at Ferox Capital Management. She holds an MA in History of Art from Edinburgh University.



Maureen D'Alleva

Head of Performing Credit
Angelo Gordon
New York

As the portfolio manager of Angelo Gordon's dedicated performing credit portfolios and its Northwoods Capital CLOs in both the US and Europe, D'Alleva is directly responsible for managing approximately \$6bn of assets and leads a team of 13 investment professionals in New York and London. Looking to the recent state of the markets, she believes this is a good climate for credit picking and that maintaining a focus on monitoring the liquidity runway of underlying borrowers can help prudent leveraged loan investors avoid defaults. D'Alleva's role at Angelo Gordon extends beyond performing credit, as she is Chair of the firm's Executive Committee and Co-Head of the AG Women's Network, which seeks to engage women across the firm, increasing connectivity through networking events, mentoring, and learning and development opportunities. She was also Co-Head of the AG Diversity Council, which develops strategic initiatives and events aimed at fostering, cultivating, and preserving a culture of diversity and inclusion at the firm. Prior to joining Angelo Gordon, D'Alleva spent 15 years with Morgan Stanley's Global High Yield group where she focused on underwriting and investment analysis of both bank loans and bonds. She holds a BA in Computer Systems from Baruch College.



Denise Davidson

Partner and UK Alternatives Audit Leader
EY
London

Denise Davidson leads a team of almost 30 hedge fund auditors in London, as well as 60 based in Bangalore, India. She handles audit relationships with owner-managed start-ups all the way up to well established global managers. In 2020, due to the Covid-19 crisis, Davidson and her team transitioned seamlessly to home working, conducting audits remotely through the use of the firm's proprietary fund audit technology. She sits on EY's Global Hedge Fund Steering Committee and leads on EY's Global Alternatives Funds Research, delivering key findings from the firm's flagship annual research to the European market. She also co-hosts regular Alternatives Technical sessions and webcasts, focusing on accounting, tax and regulatory topics relevant to the industry. Client work aside, she is the Partner responsible for employee matters for her business unit and is the Partner Sponsor for EY's UK Financial Services Graduates and Apprentices programme. She is also active on EY's Diversity and Inclusion (D&I) Committee, promoting equal opportunities and influencing the firm's D&I strategy. She has a BA in Accounting and Finance from Robert Gordon University in Aberdeen and is a member of the Institute of Chartered Accountants of Scotland.



Amelia Davies

Managing Director
Murano Connect
London and New York

Joining Murano as its maiden employee in 2011, in an investor analyst role, Amelia Davies advanced to become Global Head of Business Development and in 2019 became one of its three directors; the other two are Founder, Ole Rollag, and Principal, Molly Blincow. Davies has hired and trained analysts and researchers, including Murano's Head of US Sales and Head of European and Asian Sales, all of whom report to her. She has researched investors, built CRM databases, and onboarded asset managers across hedge fund, private credit, private equity and long only strategies, including some with an ESG focus. Murano's cloud and phone-based offering has been particularly sought after amidst remote working in 2020 and Murano's manager client base for bespoke matchmaking between investors and managers is close to full capacity. Davies is now driving forward Murano's new offering, Murano Consulting, which helps asset managers with projects around branding, marketing and positioning. The firm's travel calendar coordination venture, Pueblo, is on hold pending normalization of travel. She has a BSc in Psychology from Nottingham University.



Anh Do

Partner and Head of Pharmaceuticals and Biotech Investment
Indus Capital
New York

Anh Do has led Indus's pharmaceuticals and biotech research since 2016. Her team carries out proprietary research, including attending many medical and scientific conferences, to generate long ideas in innovative companies that have strong moats, and short ideas in incumbents that are being disrupted by innovation. The geographic focus is China, Japan and the US. In 2020, Do's analysis of the spread and policy responses to Covid-19, as well as nascent treatments and vaccines, has increasingly influenced Indus's directional, sector and factor positioning. Do joined Indus straight after graduating from college in 2006 and was initially a generalist before specialising in financials between 2009 and 2016. She is a member of Morgan Stanley Women's Investment Roundtable and serves on the Board of Vietnam Finance Society in New York City. Do grew up in Vietnam, studied A-levels in the UK, and has a BA in Economics and Political Science from Bowdoin College. Indus Capital is a \$3.9bn alternative asset management firm offering long/short strategies investing primarily in the Asia Pacific region.



Stephanie Dolan

Chief Financial Officer and Managing Director
One William Street Capital Management
New York

Stephanie Dolan is the firm's Chief Financial Officer, responsible for fund and management company accounting, financial reporting, and US and international tax compliance. She is a member of the Risk Committee, the Valuation Committee, and the Management Steering Committee, and serves as an officer of the firm's registered investment fund. Outside of the firm, Dolan is passionate about mentorship, and actively devotes time and participates in speaking engagements to undergraduates and young professionals providing insight on potential careers in accounting and finance. Prior to joining One William Street at its inception in 2008, Dolan was Managing Director and Controller of Lehman Brothers' Investment Management Division, responsible for budgeting, financial reporting and accounting, including the private client, asset management, and private equity businesses. Earlier in her career, she held various financial management roles within the capital markets division. Prior to Lehman Brothers, she worked as a manager in Arthur Andersen's audit practice working with banking, hedge fund and mutual fund clients. She has a BA in Accounting from Siena College. One William Street Capital Management is an alternative investment firm with a focus on asset-based credit that manages approximately \$5bn.



Rui Dong

Senior Vice President and Trader, Discretionary Energy
The D. E. Shaw Group
New York

Rui Dong joined the D. E. Shaw Group in 2005, where she is a senior member of the Discretionary Energy team, which primarily trades crude oil, natural gas, refined products and power markets. Dong is involved in trading both directional and relative-value opportunities, including calendar and cross-commodity spreads. Additionally, she leads research initiatives both within the energy team and as part of collaborative firm-wide projects, working to stay on top of shifts in energy market dynamics both tied to macro considerations, such as geopolitical and policy factors, and based on the firm's bottom-up research and analysis. Recent energy-related themes have included increased interconnectivity of US and global natural gas markets, US shale production dynamics, international fuel import/export patterns, and post Covid-19 mobility patterns. She also mentors new hires and is active in the firm's DESCO Women affinity group, whose activities include lunch-and-learn conversations, after-hours social events, and hosting prominent speakers. She has a BA in Computer Science and Economics from Harvard University.



Bronwyn Eckhardt

Managing Director and Chief Compliance Officer – US
Tudor Investment Corporation
Stamford, Connecticut

As Chief Compliance Officer, Bronwyn Eckhardt is responsible for Tudor's regulatory and compliance oversight in the US. She has been essential in the development and refinement of the firm's internal controls to effectively identify and manage regulatory risk, and maintains strong relationships with the various agencies with which Tudor is registered, including the US Securities and Exchange Commission, US Commodity Futures Trading Commission and US National Futures Association. She joined Tudor in May 2010 and is a member of the firm's Management & Control Committee, Brokerage Committee and Conflicts Committee. Prior to joining Tudor, she was Deputy Chief Compliance Officer at Millennium Management LLC, Director of Compliance and Compliance Specialist at Citigroup (formerly Lava Trading Inc.), Assistant Director of Compliance at C.E. Unterberg, Towbin, and Regional Compliance Analyst and Investor Service Representative at Donaldson, Lufkin & Jenrette. She holds a BA in Finance from Villanova University and an MBA from New York University. She is a member of 100 Women in Finance. Tudor Investment Corporation is an alternative investment firm founded by Paul Tudor Jones in 1980 and is active in global fixed income, equity, currency and commodity markets.



Kimberly Evans

Head of Private Capital Fund Services, North America
Northern Trust
Chicago

Kimberly Evans is responsible for strategy development and execution, client relationships, technology and management of teams providing fund administration across private capital strategies: private equity, venture capital, real estate, infrastructure, private credit, fund of funds and secondaries, where assets under administration have grown by 82 percent since her appointment in 2018. Previously at Northern Trust, she led the pension and treasury business for government, sovereign wealth and Taft-Hartley fund segments in the Americas, where assets under custody grew by 51 percent, to more than \$880bn, under her leadership. She currently serves as the President of the Women in Leadership Business Resource Council at Northern Trust whose mission is to engage and empower women in the workplace. Prior to Northern Trust, Evans worked at major financial institutions and was COO of a privately-held company where she led a successful turnaround. Evans graduated from the University of Illinois at Urbana-Champaign with a BSc in Psychology. She was named a Chicago United 2019 Business Leader of Color and was also recognized as a Leader in Philanthropy by the University of Chicago. She serves on the board of the Chicago Public Education Fund.



Ann C. Gallo

Senior Managing Director, Partner and Global Industry Analyst
Wellington Management
Boston

Ann Gallo is a global industry analyst and the investment team leader on Wellington Management's Health Care Team, specializing in the health care services and medical technology industries. She manages two global health care hedge funds and several global health care sector portfolios. She also co-manages a multisector private company investment fund. In her role as a global industry analyst, Gallo conducts fundamental research on public and private companies and makes buy/sell recommendations to portfolio managers based on her findings. As team leader, she is focused on overall investment leadership for the firm, as well as talent and business management. She is a member of the firm's Private Equity Oversight Committee, as well as the firm's Hedge Fund Review Group Committee. Prior to joining Wellington Management in 1998, Gallo was a senior health care analyst with BT Alex. Brown. Earlier, she worked at Piper Jaffray in Minneapolis, first as an investment banker and subsequently as a health care research analyst. Previously, she was a financial analyst with Citibank N.A. and an accountant with Coopers & Lybrand. She received her MS in Finance and Applied Economics from the Massachusetts Institute of Technology and her BS in Accounting from Boston College.

Mala Gaonkar

Managing Director, Portfolio Manager and Member of the Management Committee
Lone Pine Capital
London

Mala Gaonkar joined Lone Pine Capital in 1998 and currently serves as Managing Director and one of three portfolio managers. In this role, she plays an integral part in making investment decisions and managing Lone Pine's portfolio, focusing her analytical work on media, tech, telecom and emerging markets financials. She also co-leads an 11-member team of analysts with which she works closely on various investment ideas. She is a member of Lone Pine's Management Committee, which oversees the firm's strategy, and its ESG, Brokerage and Valuation Committees. Before joining Lone Pine, Gaonkar served as a Consultant for Boston Consulting Group, as well as a Telecom and Media Private Equity Analyst at Chase Capital Partners. She co-founded the Surgo Foundation, a data-driven non-profit led by female scientists, and is a trustee of the Clinton Health Access Initiative (CHAI), a founding trustee of Ariadne Labs and The Queen Elizabeth Prize for Engineering, and a member of Harvard's Global Advisory Council. She graduated from Harvard and Radcliffe Colleges and received her MBA from Harvard Business School. Founded in 1997 by Stephen Mandel Jr., Lone Pine Capital is a private investment adviser headquartered in Greenwich, Connecticut that employs long/short and long only strategies.

Kelly Granat

Managing Director, Portfolio Manager and Member of the Management Committee
Lone Pine Capital
Greenwich, Connecticut

Kelly Granat joined Lone Pine Capital in 2007 and currently serves as Managing Director and one of three portfolio managers at the firm. In this role, which she has held since 2015, she plays an integral role in making investment decisions and managing Lone Pine's portfolio, focusing her analytical work on the consumer space. She also co-leads an 11-member team of analysts with which she works closely on various investment ideas. She is a member of Lone Pine's Management Committee, which oversees the firm's strategy and guides its various business priorities, as well as a member of the ESG, Brokerage and Valuation Committees. Prior to joining Lone Pine, Granat served as an Analyst at J.P. Morgan Securities, a Financial Analyst at Gilbert Global Equity Partners, L.P., a Vice President at Chilton Investment Company and a Senior Analyst at Angelo, Gordon & Co. She graduated from Harvard and Radcliffe Colleges in 1996 and received her MBA from Harvard Business School in 2002. Founded in 1997 by Stephen Mandel Jr., Lone Pine Capital is a private investment adviser headquartered in Greenwich, Connecticut that employs long/short and long only strategies.

Angela Samfilippo Gorder

Managing Partner and Global Head of Business Development
Argentem Creek Partners
Minneapolis

Angela Samfilippo Gorder co-founded Argentem Creek in 2015. She is responsible for strategic decision making, business risk assessment and management of the firm, which invests in emerging market corporate debt strategies in closed end fund vehicles. She serves on several firm committees including the Management Committee, Operating Committee, Risk Management Committee and the Compliance Committee. Her business development remit encompasses capital raising, client service, branding and marketing. Prior to joining Argentem Creek, Gorder worked at US small cap loans fund, O'Brien-Staley Partners as a Managing Director helping the firm launch its first fund. Previously, as Pine River's first marketer and investment relations professional, she helped the firm build up its infrastructure and grow assets from circa \$1bn to circa \$10bn. Before Pine River, she was on the prime brokerage capital introductions team at Banc of America Securities in Chicago. She belongs to the Minnesota chapter of 100 Women in Finance, and sits on the Investment Committee for the Northwest Area Foundation, which focuses on alleviating poverty in indigenous rural communities. She graduated from Michigan State University with a BA in Accounting and an MBA in Finance and Taxation.



Claire Holdsworth

General Counsel
Odey Asset Management
London

Claire Holdsworth joined Odey as General Counsel in 2004. She reports to Odey's Chief Executive Officer, Tim Pearey, and works closely with the firm's Chief Compliance Officer, Jack Satt, and Chief Operating Officer, Tom Richards. As well as overseeing legal matters at Odey, she acts as Company Secretary for group companies in the UK, Channel Islands and Switzerland. She provides legal support to Odey's Cayman hedge funds, Irish and UK UCITS, Irish QAIF and segregated accounts and to Odey Wealth, the firm's UK and Channel Islands private client business. She previously worked as a securities and derivatives lawyer at Credit Lyonnais. She trained as a corporate lawyer at Hogan Lovells, where she did secondments to Barclays and John Lewis. She started studying law, and took her solicitor examinations, whilst serving as a Captain in the Intelligence Corps of the British Army in Germany, Sardinia, Northern Ireland and Bosnia. She has a BA in German from the University of Wales.





Kate Holleran

Managing Director and Head of Capital Solutions, Americas
Barclays
New York

Kate Holleran leads the Barclays Capital Solutions team in the Americas, which sits within the Prime business and which offers financing, clearing, and execution services for many of the world's largest and most sophisticated hedge funds. The Capital Solutions platform develops relationships with institutional investors and hedge fund managers by delivering industry leading content, targeted capital introduction services and hosting content rich forums for knowledge transfer and discussion on industry issues. Holleran joined Barclays in 2008 from Lehman Brothers' Capital Introduction team in the US. She previously worked within the Prime CAO team where she helped to integrate the firm's fixed-income, equity financing and futures clearing business, and managed a service that offered turn-key real estate services to hedge fund and asset management clients. Holleran began her career at Lehman Brothers Europe within the finance division in London where she was a product controller supporting the equity finance business. She has a degree in Business and Economics from the University of Dublin, Trinity College, Ireland. She holds designations from the Chartered Institute of Management Accountants (CIMA) and the Chartered Alternative Investment Analyst (CAIA).



Karin Jans

Partner and Head of Business Development
Quantica Capital
Zurich

Karin Jans sits on Quantica's Executive Committee and reports to the firm's CEO, while two other business development professionals – a senior relationship manager and a senior product specialist – report to her. The team of 15 professionals manages the Quantica Managed Futures strategy, which has received *The Hedge Fund Journal's* UCITS Hedge performance awards in the trend-following CTA category. The strategy can be traded with or without commodities since a large European institutional investor required a version excluding commodities due to their ESG policy two years ago. Vehicles include a Cayman fund, two UCITS funds and a number of separately managed accounts. The team have been running the fully systematic QMF Program for more than 15 years. Prior to joining Quantica, Jans was a Senior Relationship Manager with Union Bancaire Privee (UBP), marketing alternative investments to institutional clients. Prior to joining UBP, she was a Senior Relationship Manager for a private equity fund of funds that was under the corporate umbrella of BlackRock Private Equity Partners AG and Swiss Re Private Equity Partners AG at different times. She has a BBA in Banking and Finance from the University of Applied Sciences in Zurich, is a CFA charterholder and holds the Series 3 and 30 Licenses.



Alexandra Krystal

Managing Director and Head of US Prime Services Sales and Capital Introduction
CIBC
New York

Alexandra Krystal joined CIBC in 2017 to co-head the US prime brokerage business. CIBC continues its global prime brokerage expansion with a strategic business plan that includes cross-asset class offerings for financing, clearing, and execution, as well as synthetic prime brokerage and DMA. Krystal's responsibilities include the development and implementation of the firm's US prime brokerage initiatives, including oversight of sales, onboarding, and capital introductions. Krystal is also responsible for managing senior hedge fund relationships, overseeing the build-out of client-facing strategies and providing ongoing guidance with respect to market structure and industry trends. Krystal is involved with community outreach, having hosted events related to education and women-in-finance. Prior to CIBC, Krystal worked in the Hedge Fund Consulting Practice at EY, where she led the PB Hedge Fund Strategy. Krystal developed EY's PB Advisory business, where she and her team worked along-side prime brokers to perform business assessments considering metrics across infrastructure, legal entity analysis, and balance sheet. She also developed an industry-leading Hedge Fund Treasury Study to substantiate the evolution of the financing role. Previously, she worked in prime brokerage sales at UBS and Barclays. She holds an MBA from New York's Columbia University and a BA from Colgate University.



Samantha Levenstein

Director of Investor Relations
Beach Point Capital Management
New York

Samantha Levenstein markets for Beach Point Capital Management, a \$14bn asset management firm focusing on credit-related investments and specializing in complex, less-followed opportunities, and headquartered in Santa Monica. The firm has raised assets across all strategies in 2020: public and private credit, event driven, securitized, stressed and distressed. Beach Point has a global investor base with pension funds making up the largest group and endowments and foundations the second largest. Levenstein sits in the firm's New York office, which has a staff of 12 including investment and operational professionals. Prior to Beach Point, she worked at alternative strategies consulting firm, Aksia LLC, helping institutional investors build out their hedge fund, private credit and opportunistic programs, as well as focusing on business development. She is a member of the Milken Institute's Young Leader's Circle, a Founding Steering Committee Member for the Women's Alternative Investment Forum and sits on the Board for the non-profit, Chick Mission, which educates patients and provides need-based grants to cover the cost of egg freezing for women whose fertility is threatened by cancer. She has a BS from the University of Florida's College of Journalism and a JD from New York Law School.

Cindy Ma

Managing Director and Global Head of Portfolio Valuation and Fund Advisory Services
Houlihan Lokey
New York

Cindy Ma joined Houlihan Lokey in 2007 and the valuation team she heads is a leading firm for hard-to-value assets. She has extensive experience in valuing illiquid securities across capital structures, industries and geographies and in establishing best in class valuation policies and procedures. She belongs to Houlihan Lokey’s Technical Standards Committee; sits on the Financial Instruments Board of the International Valuation Standards Council, and has worked as a consulting and testifying expert for the SEC. She also sits on Houlihan Lokey’s Diversity and Inclusion Council. Prior to joining Houlihan Lokey, Ma was a partner at EY and directed a number of significant litigation and restructuring projects related to derivatives valuation, securities trading and risk management. She began her career trading derivatives and designing risk management products for a global commodity firm. She holds a PhD in Finance from Columbia University, a BS in Accounting from Indiana University, and the CFA and FRICS designations. A frequent speaker at industry conferences, she has authored numerous publications including a college textbook on derivatives and served as an Adjunct Professor at the Columbia Business School. Ma is a board member of PENCIL, a non-profit that connects public school students to success.



Nicole McLean

Executive Director, Trading
Campbell & Company
Baltimore

Nicole McLean has worked on Campbell & Company’s trading desk since June 2008. She currently oversees the firm’s listed derivative and cash equity trading with counterparties globally. McLean works closely with the Research and Operations teams, to implement seamless, automated workflows as new, more exotic markets are added to the trading programs. She also chairs Campbell’s Best Execution Committee, which requires her to coordinate the efforts of senior members across various departments to continually evolve Campbell’s trading process and supporting infrastructure to provide the best results for their clients. Her focus on delivering these results includes leading efforts on transaction cost analysis (TCA) and working directly with bank and third-party vendors in selecting various trading algorithms. Most recently she tested and on-boarded a specialized algorithm to better handle Campbell’s most challenging listed derivative markets as well as led an equity algorithm-controlled study for the quant equities programs. She also has responsibility for the ongoing upgrading of the firm’s order and execution management systems. During Covid-19, McLean has been key in establishing Campbell’s new work from home environment. She holds a BS in Business Administration from Villanova University and an MBA from Loyola University Maryland.



Joy G. Mashaal

Managing Director
Senvest Management
Los Angeles

Joy G. Mashaal (sister of founder Richard Mashaal) has worked at Senvest Management LLC for 20 years covering the healthcare industry for Senvest’s flagship strategy as well as its technology strategy. Her areas of focus include biotech, pharma, medical devices, healthcare information technology, and diagnostic tools. Senvest’s contrarian investment philosophy leads her to seek out-of-favour or “under the radar” long ideas – like Israeli spinal robotics company, Mazor Robotics, which has since been acquired by Medtronic. On the short side, Senvest concentrates on companies with questionable business practices or governance issues – like Insys Therapeutics, which was involved in the illegal marketing of its opioid medication and Akorn Pharmaceuticals, whose fraudulent activities led Fresenius to renege on its bid to acquire the company. Mashaal sees Covid triggering an investment renaissance in vaccine and anti-infective science. Senvest has crossed over into private investments such as LumiraDx, a transformational diagnostic company, and diabetes technology firm, Bigfoot Biomedical, where Mashaal sits on the board. Mashaal previously worked as a research analyst focused on biotechnology at Castle Creek Life Science Partners. She holds a BA in Environmental Studies and an MA in Conservation Biology, both from the University of Pennsylvania.



Surbhi Mehta

Managing Director, Investor Relations and Product Development, Portfolio Manager Recruiting
Tudor Investment Corporation
Stamford, Connecticut

Surbhi Mehta oversees investor relations and product development in the US and is responsible for discretionary portfolio manager recruiting globally for Tudor. Mehta joined Tudor in July 2012 and is focused on the development, launch and marketing of new funds while also overseeing US client relationships. In the last few years, she helped launch two new funds, expanded the firm’s client base and assisted in shaping Tudor’s portfolio manager line-up. She is a member of Tudor’s Operating Committee, Benefits Committee and is an advisor to the firm’s affinity group, Tudor UNITE, which works with personnel to raise awareness, respond to diversity issues and support initiatives to address inequalities in our society. Prior to joining Tudor, she spent eleven years at Goldman Sachs most recently as a Vice President in the Quantitative Investment Strategies team. She holds a BA in Economics from St. Xavier’s College, Mumbai University and an MA in Economics from the University of Virginia. Tudor Investment Corporation is an alternative investment firm founded by Paul Tudor Jones in 1980 and is active in global fixed income, equity, currency and commodity markets.





Fiona Mulligan

Global Product and Client Solutions Manager, Hedge Fund Services
BNP Paribas Securities Services
Ireland

Fiona Mulligan plays a pivotal role in shaping the Hedge Fund Services product offering globally at BNP Paribas Securities Services, driving key product innovations, such as the digital client and investor portal, that are in line with the evolving needs of hedge fund clients. She also supports the development and execution of the go-to-market strategy for the business, working across functions to identify and leverage synergies with wider bank solutions. Prior to joining Credit Suisse Prime Fund Services (which was acquired by BNP Paribas), she was Head of Investor Relations for GLG (now Man Group) where she was responsible for service provider selection and oversight, distribution management, sales and marketing support. This client contact has given her a deep understanding of operational nuances faced by hedge funds and how they can streamline organisations and reduce costs through outsourcing. With 20 years of experience in the hedge fund industry, she has a wealth of experience spanning operations, risk, compliance, distribution services, sales and marketing support, client relationship management, project management and digital innovation. She has a BA in International Business from Ulster University. She is a member of 100 Women in Finance.



Sara Nainzadeh

Fundamental Equity Portfolio Manager
Millennium Management
New York

Sara Nainzadeh manages a global portfolio with a team of five senior analysts covering the consumer discretionary, TMT, utilities, industrials and energy sectors. She re-joined Millennium in 2020 after spinning out to launch Centenus with Millennium's support in 2017. Nainzadeh was previously a portfolio manager at Millennium between 2007 and 2017, managing a global energy, utilities and industrials portfolio. Prior to her role as a portfolio manager, she worked as an analyst covering utilities and energy at Millennium from 2004 to 2007. She started her career at Merrill Lynch in the Equity Research Department covering natural gas pipelines and electric and gas utilities. Nainzadeh currently sponsors an annual scholarship for underprivileged individuals studying arts subjects at the University of Rochester. She is also an active participant in New York's Persian community and serves as a member of the NoRuz on the Metropolitan Museum Committee. Nainzadeh has a BA in English from the University of Rochester.



Katrina Paglia

General Counsel and Chief Compliance Officer
Capstone Investment Advisors
New York

Katrina Paglia joined Capstone in 2019 as General Counsel and Chief Compliance Officer, where she is responsible for legal, regulatory and compliance functions and is a member of the Management, Investment, Conflicts and Valuation Committees. Since joining, Paglia has expanded her growing team to a global presence, with its current six lawyers and compliance staff across Capstone's offices, managing regulatory oversight in the US, UK, Canada and Australia. She instills in her team an innovative and collaborative culture with respect to legal and compliance strategy, such as deploying cutting-edge technology to automate various workflows. As a champion of a positive work environment, Paglia is a member of Capstone's Diversity & Inclusion group and recently launched the Capstone Women's Network with various initiatives to support the career development of women at Capstone. Prior to Capstone, Paglia was General Counsel, Corporate and Governance, and Corporate Secretary at Och-Ziff Capital Management (now Sculptor Capital Management). She began her career at Venable LLP, was later Compliance Manager at American Express, and Legal and Compliance Counsel at M.D. Sass. Paglia earned her BA in Criminal Justice from the University of Maryland and JD with a Certificate in Business Law from Brooklyn Law School.



Rania Papageorgiou

Economist, Fixed Income and Macro
Citadel
New York

Rania Papageorgiou is an economist within Citadel's Fixed Income and Macro business, where her work powers US growth and inflation forecasting models used across multiple investment teams. Her research has centred on near- and medium-term inflation dynamics in developed economies, with a particular focus on the US. She also specializes in commodity driven small open economies (namely Canada, Australia, and New Zealand), forecasting growth, inflation and labour market dynamics to inform the firm's expectations for fiscal and monetary policy. Before joining Citadel in 2015, Papageorgiou worked as a researcher within the Western Hemisphere Department at the International Monetary Fund (IMF), having worked in the Strategy, Policy and Review Department before that. Prior to the IMF, she spent a summer as a graduate student at the Bank of Canada in the Financial Markets Department. She holds a BA and BSc in Economics and Biomedical Science from McGill University and an MA in International Economics from Johns Hopkins University SAIS.



Danielle Pizzo

Head of Investment Business Strategy
Schonfeld Strategic Advisors
New York

Danielle Pizzo is responsible for developing and executing Schonfeld's vision and is a key contributor to all firm investment decisions. She sits on the three-person Capital Allocation Committee, alongside CIO Ryan Tolkin and President Andrew Fishman; the 16-person Management Committee; on executive committees of Schonfeld's Asian and European businesses; and is an extension of Schonfeld's Executive Committee. In addition to maintaining portfolio manager relationships across the firm, she oversees strategy and personnel across Fundamental Equity business development, marketing and investor relations, recruiting and communications. In 2020, Schonfeld, which runs \$6bn of external capital in addition to Schonfeld family assets, has hired sector specialists in consumer, TMT, and utilities within its Fundamental Equity strategy, and portfolio managers trading quant equity, stat arb, quant macro, and discretionary/systematic event strategies. Pizzo is a key person dedicated to the development of the firm's Diversity, Equity & Inclusion Alliance, which includes various sub-communities. She also sits on Schonfeld's Philanthropy Committee. She was previously Chief of Staff to the CIO and began her career at Schonfeld on the business development team. Prior to Schonfeld, she was a Research Associate at K2 advisers. She received a BA in Economics and Psychology from Bucknell University.

Gloria Radeff

Founding Member, Partner and Chief Administrative Officer
LibreMax Capital
New York

Since LibreMax launched in 2010 Gloria Radeff has been responsible for implementing and managing policies and procedures for the firm's operations, finance/accounting, technology and human resource departments. She is also a member of the firm's ESG, Risk and Valuation committees. Radeff works directly on the firm's business development opportunities, including the minority investment from Neuberger Berman Group's Dyal Capital Partners in 2018, and the acquisition of Trimaran Advisors, with \$3bn in assets under management, in 2019. Radeff helps oversee the firm's approach to environmental, social and corporate governance-related investing on behalf of its funds, aligning with UNPRI standards, and emphasising ESG engagement with issuers and relevant stakeholders. Her technology initiatives have introduced cybersecurity developments, cloud computing and risk analytics enhancements to the firm. In 2020, Radeff actioned the firm's business continuity plan, remote work, and return to office initiatives in response to New York's Covid-19 shutdowns. Prior to LibreMax, Radeff was a primary investor focused on equities at Diamondback Capital and Rhombus Capital, and prior to that was a sell-side equity analyst focused on the technology, media and telecoms sectors. She holds a BA from Duke University.



Miriam Porat

Head of Risk
Brevan Howard
London

Miriam Porat has been Head of Risk since May 2012, and a member of the Brevan Howard Asset Management (BHAM) Board of Partners since August 2013. She sits on the Operational and Business Risk Committees and Chairs the BHAM Valuation Committee. Porat focuses mainly on market risk and liquidity risk which are managed both quantitatively and qualitatively. She also works in conjunction with the firm's compliance department to monitor counterparty risk. As part of the assessment of market risk, Porat is closely involved in the regular updating of the firm's historical and hypothetical stress test scenarios that serve to help with the identification of tail risks within the portfolios. In 2020, amid strong performance across all the Brevan Howard funds, the business continuity plan worked very smoothly while staff were working from home and the management of liquidity and market risk has continued seamlessly. Prior to joining Brevan Howard, initially in the Tel Aviv office, Porat was Market Risk Analyst at Bank Leumi le-Israel and previously at Luboshitz-Kasierer, the Israeli branch of Arthur Anderson. She has a BA in Accounting and Economics and an MBA in Finance, Banking and Accounting from the Hebrew University, Jerusalem.



Alina Rakhamimov

Technical Lead – Algorithm Development
Quantitative Brokers
New York

Quantitative Brokers (QB) is an agency broker and FinTech providing broker-neutral algorithmic execution and transaction cost analysis (TCA) in fixed income and futures markets. Alina Rakhamimov joined QB in 2019 and has led multiple initiatives such as new algorithm development, including Striker, QB's first algorithm for options on futures; enhancing trading functionality, and customized client workflow solutions. She works closely with multiple teams within Technology, Research, and Product – to build new and enhance existing algorithmic strategies. The goals are to reduce trading costs and manage execution risk through strategically designed low latency and scalable execution strategies based on quantitative research. Prior to QB, Rakhamimov worked as a quantitative developer at two quantitative hedge funds – statistical arbitrage managers, Thales Fund Management, and QRT Fund – where she focused on designing high and low-frequency trading and market-making strategies in equities and derivatives instruments. She also has prior experience in FinTech as a quantitative strategist at Kanerai, a financial analytics firm, where she developed investment analytics and data solutions for structured finance. She has a BS in Mathematics and Computer Sciences from Tel Aviv University and an MS in Mathematics of Finance from New York University.



Robyn Shepherd

Head of Corporate Engagement
Bridgewater Associates
Westport, Connecticut

Reporting to the CEO, Robyn Shepherd oversees the firm's public affairs, communications and branding functions, as well as the company's initiatives for sustainability, diversity and inclusion, and community. Since joining the firm in 2004, she has held key investment, client facing, and management roles and has helped the firm transition from a founder-led boutique to an institution led by the next generation. After serving as Head of Client Analytics, she worked alongside CEO David McCormick as his Chief of Staff, partnering with him on the firm's strategic initiatives, company culture agenda, business oversight, and governance. In that role, she built Bridgewater's communications function, created its Alumni Network, and was a founding member of the firm's Diversity and Inclusion Council. Today, she oversees the teams responsible for running and evolving those initiatives in line with the firm's strategic priorities. Shepherd is also the Co-Founder and Senior Sponsor of Bridgewater's Women's Influence Network, one of its employee affinity groups (the others are Bridgewater Black Network, BPROUD, Hispanic + Latinx Network). Before joining Bridgewater, she was an analyst at Lime Rock Partners and an investment analyst at HarbourVest Partners. She has a BA in Economics from Brown University.



Natasha Sibley

Portfolio Manager
Janus Henderson Investors
London

Natasha Sibley is Portfolio Manager for two of the six strategies within Janus Henderson's \$11.6bn Diversified Alternatives business: convertible bond arbitrage and risk transfer. The risk transfer strategy also forms the basis of the €220m AlphaGen Castor strategy, which Sibley co-manages with David Elms, Head of Diversified Alternatives, to whom she reports. The risk transfer strategy uses derivatives to trade risks, such as dividend futures, equity repo, volatility, variance, correlation and dispersion that banks can find difficult to warehouse for regulatory reasons. Sibley is of the opinion that structured products can also give rise to inefficiencies in these markets. In June a UCITS version of the multi-strategy product, Janus Henderson Global Multi-Strategy Fund, was launched, running *pari passu* with the Cayman vehicle. The UCITS can also be accessed via an Australian managed investment scheme structure. Sibley joined Henderson in 2009 on its graduate training scheme, became a portfolio manager in 2013 and was named Portfolio Manager of Castor in 2017. She sits on the firm's Gender Diversity committee. She has a BA and Master's degrees in Mathematics from Oxford University. She is a CFA charterholder.



Shalini Sriram

Managing Director and Head of Structured Credit
Third Point
New York

Shalini Sriram leads structured credit investments for Third Point, which she joined in 2017. Reporting to founder, CEO and CIO Dan Loeb, she is responsible for all investments within the strategy in Third Point's main funds and in a newly launched Structured Credit Opportunities Fund, which has raised \$680m since May 2020. Third Point has been a leading investor in structured credit since 2007, and since Sriram assumed her role, the firm has invested in increasingly diversified asset types including residential, commercial and consumer credit securitizations. During the March market dislocation, Third Point demonstrated its opportunistic approach by doubling exposure to structured credit in a matter of weeks and launching a dedicated fund to capitalize on new opportunities. Sriram draws on Third Point's broad investment focus across equities, corporate and structured credit, venture capital and board presence for consumer loan originators to augment her research process and investment framework. She has spent her 18-year career in structured credit, with 10 years on the sell-side at Bank of America and Morgan Stanley. Sriram received a BA in Economics with Honors from Wellesley College and an MBA from Columbia University.



Dr Silvia Stanescu

Scientist
GAM Systematic Cambridge
Cambridge, UK

Dr Silvia Stanescu joined GAM Systematic Cambridge in 2018. She specialises in systematic options trading, while also developing new futures macro strategies as well as enhancing the firm's existing quantitative strategies and contributing to the development of the solutions business. She also serves on the Governance Board of the CCIMI, an institute specialised in the mathematics of information housed by the Department of Mathematics at the University of Cambridge. Before joining GAM Systematic Cambridge, Stanescu worked for the Equity Derivatives Strategy team at Deutsche Bank in London, where she authored papers on volatility risk premia and dispersion trading and marketed the team's research to the wide variety of Deutsche Bank's client base, including pension funds, asset managers and hedge funds. Stanescu began her career in academia at Kent Business School and her research on areas such as risk forecasting and option pricing was published in top academic and practitioner journals in finance, including the Journal of Portfolio Management, European Journal of Operational Research, International Journal of Forecasting and *The Hedge Fund Journal*. She holds an MSc and a PhD in Finance from the ICMA Centre at the University of Reading, a BSc in Business Economics from the University of Reading and a BSc in Banking and Finance from the Bucharest Academy of Economic Studies.



Galia Velimukhametova

Senior Investment Manager
Pictet Asset Management
London

Galia Velimukhametova manages the Pictet Alt-Distressed and Special Situations strategy, a long/short credit strategy focused on stressed and distressed corporates mainly in Europe. It trades a concentrated book of relatively liquid long and short positions across the capital structure including bonds, convertibles, loans, CDS and equities. The strategy employs deep fundamental research and can sometimes take an active stance in restructurings. In 2020, Velimukhametova expects that post-Covid downgrades and defaults will lead to a growing supply of distressed debt and restructuring opportunities, adding to the volume of "zombie companies" and over-leveraged structures that existed before the Covid crisis. She leads a team of four; all four and Velimukhametova previously worked together at Man GLG, where Velimukhametova managed a European distressed strategy that generated double digit annualized returns between August 2009 and August 2018. Velimukhametova was previously an MD, Partner and member of the investment committee at King Street (Europe) LLP and a debt, credit and capital structure arbitrage trader at JP Morgan. The strategy runs €310m as of September 2020. She has an MBA from Washington University and a degree in Economics from Moscow State University.



Anna Johnson Vella

Global Head of Consultant Relations, Capital Development and Investor Relations
Millennium Management
New York

Anna Johnson Vella was one of the first members of Millennium's Capital Development and Investor Relations team, which has helped grow the firm's assets from around \$7bn to over \$46bn. These assets have come from an increasingly diverse and global investor base, and include pension funds, endowments and institutions, many of which are advised by investment consultants in the US, Europe and Asia. Her current responsibilities include oversight of the firm's relationships with these consultants. Vella joined Millennium in 2010 to oversee client services and investor relations. Her role has evolved over the years to include the capital development strategy for the launch of WorldQuant Millennium Advisors, a joint venture between Millennium and WorldQuant. Prior to Millennium, Vella was a Director on the Hedge Fund Research team at Union Bancaire Privée; before that she was Vice President of Investor Relations at Galleon Group. She began her career at Watson Wyatt Worldwide (now Towers Watson) as a strategy consultant. Vella graduated with a degree in Business Administration from Boston University.



Kelly Wang

Head of APAC FICC Sales and Relationship Management
Citadel Securities
Hong Kong

Based in Hong Kong, Kelly Wang is spearheading the growth of Citadel Securities' client base across the Asia-Pacific region as the market making firm continues to expand its global leadership in US Treasuries and interest rate swaps. Since joining the firm in 2019, Wang has helped Citadel Securities develop new relationships with some of the region's largest hedge funds, asset managers and regional banks, driving an increase in the firm's trading volumes with APAC clients. She has over a decade of sales experience and was Head of Greater China Investor FX Sales at Citibank prior to joining Citadel Securities. Before Citibank, she was a Director of Global Macro Sales at Barclays Capital in Singapore. She began her career on the Global Leveraged Institutional Sales team at JP Morgan. Wang has an MBA from the University of Pennsylvania's Wharton School of Business and a bachelor's degree from National Taiwan University.



Jenny Wood

Global Head of Marketing and Investor Relations
Third Point
New York

Jenny Wood, who joined Third Point in 2019, was attracted by its track record of event driven and activist investing. She reports to founder, CEO and CIO Dan Loeb, and leads a team of eight who have in 2020 raised \$500m for an SPV investing in Prudential, and \$630m for a structured credit fund. She is also seeking to raise awareness of Third Point's LSE listed closed end fund, which trades at a discount to NAV, and its reinsurance vehicle, which recently merged with Sirius. Prior to joining Third Point, Wood was Chief Strategy Officer and Director of Marketing and Investor Relations at Senator Investment Group, another event-driven hedge fund, where she was responsible for business development, marketing and investor relations, as well as strategic planning. Prior to joining Senator, she was Head of US Marketing at Cantillon Capital Management, a long/short equity firm. Prior to Cantillon, she worked in various M&A roles for firms such as IAC, Razorfish and Credit Suisse First Boston. She started her career as a commodity finance analyst at Brown Brothers Harriman. She holds a BA in History from Dartmouth College. She serves on the Executive Committee of the Board of Directors for the Atlantic Council, a non-partisan international policy organization that seeks to galvanize US leadership and engagement to collaborate with allies and partners to shape solutions to global challenges.

Max Xu

Portfolio Manager
Aspect Capital
London

Max Xu joined Aspect in 2008 and has risen from researcher to senior researcher to principal researcher. She is now Portfolio Manager for Aspect's alternative risk premia product, the Aspect Absolute Return Programme; the Aspect China Programme and the Aspect China Absolute Return Programme. She has led research and development for the Aspect China onshore programmes, including selecting liquid futures for the portfolio, and back-testing Aspect's established trading strategies in Chinese futures. She has also worked closely with Aspect's China onshore partner to launch the live-trading fund and help with its distribution. For the Aspect Absolute Return Programme, she defines the research agenda, closely monitors industry trends, and works with the distribution team to update clients on research and performance. Her general research responsibilities have included statistical analysis of market data to generate alpha signals, portfolio construction, and risk management. Before joining Aspect, she was a Forex quantitative analyst at BNP Paribas. Xu holds an MSc in Financial Mathematics from Cass Business School and a BSc in Biological Science from Beijing University. She is a CFA charterholder.



Melody Yang

Partner
Simmons & Simmons
Beijing

Melody Yang is a funds and corporate lawyer based in Simmons & Simmons Beijing office. She has advised multiple leading global asset management groups, hedge fund managers in particular, in connection with their China market entry strategies through PFM regime, QDLP, QFLP, QDII, RQFII/ QFII, and various connect programs. Since China's private fund sector fully opened to foreign participants in 2016, she has advised the first ever hedge fund launched in China managed by a foreign controlled entity for Man Group and subsequently advised multiple international hedge fund managers with respect to their fund launches, corporate restructuring and regulatory issues in China (including those largest hedge fund managers headquartered in the US and UK). She is qualified in the PRC, New York and England and Wales. She currently acts as an advisor to the International Partners Committee of the Asset Management Association of China (AMAC), China's *de facto* private fund regulator. She is also one of the co-authors of the official textbook used for the national qualification exams for China's private fund professionals. She also authors the China chapter of The Law of Hedge Funds: A Global Perspective (Second Edition) published by LexisNexis.



Joy Yang

Chief Asia Economist
Point72
Singapore

Joy Yang joined Point72 in April 2017 and covers the company's macro and market research in the region with a regular focus on China, Japan, and Korea and a more opportunistic focus on smaller economies such as Taiwan. She works closely with Point72's Chief Economist, Dean Maki, as well as fellow economist David Seif, to provide timely economic analysis to the analysts and portfolio managers at the firm. As part of Point72's support for the Asian University for Women in Bangladesh, Yang recruits one intern student each year, from countries including Vietnam and Cambodia. Before joining Point72 she was the Chief Asia Economist at Brevan Howard and Chief Economist for Greater China at Mirae Asset Securities in Hong Kong. Prior to that, she was an economist working at the International Monetary Fund (IMF) from 2007 to 2011, where she participated in the IMF loan program for Ukraine during the financial crisis. Yang has a PhD (specialized in trade policy) from the University of California, Los Angeles, and a degree in Economics and Finance from the University of Hong Kong. She also studied law for one year at the Law School at Fudan University. She is originally from Shanghai, China.



Nina Zhao

Systematic Portfolio Manager
Balyasny Asset Management
London

Nina Zhao, who reports to BAM's Head of Equities, Jeffrey Runfeldt, joined BAM in January 2018 to launch an equity index arbitrage, rebalancing and event driven strategy that is part of a multi-strategy fund. The index strategy trades indices and their constituents in the US, Europe and Asia, combining a systematic, data-driven approach and some dialogue and collaboration with BAM's discretionary teams. It can trade events such as mergers, spin offs, rights issues, tender offers, buy backs, and anticipated index composition changes. Zhao is active in BAM's Women's Group, which hosts internal and external speakers. She also mentors women and other quants inside and outside the firm and is involved in campus recruiting to attract more female STEM talent into finance careers. All of this is part of BAM's general diversity drive, which includes its Diversity Council. Zhao was previously the Head of European Program Trading at Goldman Sachs since 2013, having begun her career with Goldman Sachs in 2008 as a Program Trading Strategist in the firm's London office. She has a BSc in Physics from Imperial College London.



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